

Minnesota - Customary and Reasonable Fees Survey Results

% What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	0.0% (0)	15.4% (2)	46.2% (6)	30.8% (4)	0.0% (0)	0.0% (0)	0.0% (0)	7.7% (1)	13
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (2)	37.5% (3)	25.0% (2)	0.0% (0)	0.0% (0)	0.0% (0)	12.5% (1)	8
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	0.0% (0)	1.3% (1)	25.0% (20)	62.5% (50)	7.5% (6)	1.3% (1)	0.0% (0)	0.0% (0)	2.5% (2)	80
Rochester, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	13.3% (2)	46.7% (7)	33.3% (5)	0.0% (0)	0.0% (0)	0.0% (0)	6.7% (1)	15
St. Cloud, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	21.4% (6)	46.4% (13)	28.6% (8)	0.0% (0)	0.0% (0)	0.0% (0)	3.6% (1)	28
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	20.0% (1)	20.0% (1)	40.0% (2)	0.0% (0)	0.0% (0)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	16.7% (1)	16.7% (1)	50.0% (3)	0.0% (0)	0.0% (0)	0.0% (0)	16.7% (1)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (1)	25.0% (1)	25.0% (1)	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (1)	4
Rural Minnesota	0.0% (0)	0.0% (0)	0.0% (0)	18.9% (10)	35.8% (19)	37.7% (20)	5.7% (3)	0.0% (0)	0.0% (0)	1.9% (1)	53
answered question											125

& What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	35.7% (5)	14.3% (2)	28.6% (4)	21.4% (3)	0.0% (0)	14
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	25.0% (2)	50.0% (4)	25.0% (2)	0.0% (0)	0.0% (0)	8
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	5.1% (4)	26.9% (21)	11.5% (9)	42.3% (33)	2.6% (2)	11.5% (9)	78
Rochester, MN MSA	0.0% (0)	7.1% (1)	28.6% (4)	42.9% (6)	14.3% (2)	7.1% (1)	0.0% (0)	14
St. Cloud, MN MSA	0.0% (0)	7.4% (2)	22.2% (6)	22.2% (6)	40.7% (11)	0.0% (0)	7.4% (2)	27
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	40.0% (2)	20.0% (1)	20.0% (1)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	33.3% (2)	16.7% (1)	16.7% (1)	0.0% (0)	33.3% (2)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	50.0% (2)	25.0% (1)	25.0% (1)	0.0% (0)	0.0% (0)	4
Rural Minnesota	0.0% (0)	0.0% (0)	19.6% (10)	13.7% (7)	31.4% (16)	5.9% (3)	29.4% (15)	51
answered question								125

3. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	0.0% (0)	7.1% (1)	28.6% (4)	35.7% (5)	21.4% (3)	0.0% (0)	0.0% (0)	7.1% (1)	14
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	14.3% (1)	28.6% (2)	42.9% (3)	0.0% (0)	0.0% (0)	14.3% (1)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	0.0% (0)	1.3% (1)	0.0% (0)	23.7% (18)	57.9% (44)	13.2% (10)	1.3% (1)	0.0% (0)	2.6% (2)	76
Rochester, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	33.3% (5)	40.0% (6)	13.3% (2)	6.7% (1)	0.0% (0)	6.7% (1)	15
St. Cloud, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	4.0% (1)	24.0% (6)	40.0% (10)	28.0% (7)	0.0% (0)	0.0% (0)	4.0% (1)	25
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	20.0% (1)	20.0% (1)	40.0% (2)	0.0% (0)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	16.7% (1)	16.7% (1)	50.0% (3)	0.0% (0)	0.0% (0)	16.7% (1)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (1)	25.0% (1)	25.0% (1)	0.0% (0)	0.0% (0)	25.0% (1)	4
Rural Minnesota	0.0% (0)	0.0% (0)	0.0% (0)	2.0% (1)	28.0% (14)	26.0% (13)	34.0% (17)	8.0% (4)	0.0% (0)	2.0% (1)	50
answered question											120

(. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	13.3% (2)	40.0% (6)	20.0% (3)	26.7% (4)	0.0% (0)	15
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	57.1% (4)	28.6% (2)	14.3% (1)	0.0% (0)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	5.4% (4)	16.2% (12)	14.9% (11)	45.9% (34)	5.4% (4)	12.2% (9)	74
Rochester, MN MSA	0.0% (0)	6.7% (1)	6.7% (1)	46.7% (7)	26.7% (4)	13.3% (2)	0.0% (0)	15
St. Cloud, MN MSA	0.0% (0)	0.0% (0)	12.0% (3)	36.0% (9)	40.0% (10)	4.0% (1)	8.0% (2)	25
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	60.0% (3)	20.0% (1)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	50.0% (3)	16.7% (1)	0.0% (0)	33.3% (2)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	75.0% (3)	25.0% (1)	0.0% (0)	0.0% (0)	4
Rural Minnesota	0.0% (0)	0.0% (0)	6.4% (3)	21.3% (10)	36.2% (17)	6.4% (3)	29.8% (14)	47
answered question								119

5. What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	46.2% (6)	7.7% (1)	15.4% (2)	23.1% (3)	0.0% (0)	7.7% (1)	13
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	14.3% (1)	14.3% (1)	42.9% (3)	14.3% (1)	0.0% (0)	14.3% (1)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	0.0% (0)	2.7% (2)	5.4% (4)	17.6% (13)	40.5% (30)	16.2% (12)	13.5% (10)	0.0% (0)	4.1% (3)	74
Rochester, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	26.7% (4)	33.3% (5)	26.7% (4)	6.7% (1)	0.0% (0)	6.7% (1)	15
St. Cloud, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	4.0% (1)	24.0% (6)	28.0% (7)	32.0% (8)	4.0% (1)	4.0% (1)	4.0% (1)	25
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	20.0% (1)	20.0% (1)	20.0% (1)	20.0% (1)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	16.7% (1)	16.7% (1)	16.7% (1)	33.3% (2)	0.0% (0)	16.7% (1)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (1)	25.0% (1)	0.0% (0)	25.0% (1)	0.0% (0)	25.0% (1)	4
Rural Minnesota	0.0% (0)	0.0% (0)	0.0% (0)	2.2% (1)	13.0% (6)	23.9% (11)	32.6% (15)	19.6% (9)	6.5% (3)	2.2% (1)	46
answered question											115

*** . What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?**

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	23.1% (3)	30.8% (4)	23.1% (3)	15.4% (2)	7.7% (1)	13
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	14.3% (1)	42.9% (3)	14.3% (1)	14.3% (1)	14.3% (1)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	2.8% (2)	15.3% (11)	13.9% (10)	44.4% (32)	8.3% (6)	15.3% (11)	72
Rochester, MN MSA	0.0% (0)	6.7% (1)	20.0% (3)	33.3% (5)	20.0% (3)	6.7% (1)	13.3% (2)	15
St. Cloud, MN MSA	0.0% (0)	12.5% (3)	12.5% (3)	16.7% (4)	37.5% (9)	8.3% (2)	12.5% (3)	24
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	20.0% (1)	40.0% (2)	20.0% (1)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	16.7% (1)	33.3% (2)	16.7% (1)	0.0% (0)	33.3% (2)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	25.0% (1)	50.0% (2)	25.0% (1)	0.0% (0)	0.0% (0)	4
Rural Minnesota	0.0% (0)	0.0% (0)	8.7% (4)	10.9% (5)	28.3% (13)	15.2% (7)	37.0% (17)	46
							answered question	114

+. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Duluth, MN-WI MSA	0.0% (0)	8.3% (1)	8.3% (1)	33.3% (4)	33.3% (4)	16.7% (2)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	12
Mankato-North Mankato, MN MSA	0.0% (0)	12.5% (1)	12.5% (1)	37.5% (3)	25.0% (2)	12.5% (1)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	8
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	6.8% (5)	43.2% (32)	39.2% (29)	6.8% (5)	2.7% (2)	0.0% (0)	1.4% (1)	0.0% (0)	0.0% (0)	74
Rochester, MN MSA	0.0% (0)	13.3% (2)	33.3% (5)	33.3% (5)	13.3% (2)	6.7% (1)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	15
St. Cloud, MN MSA	0.0% (0)	7.7% (2)	38.5% (10)	26.9% (7)	11.5% (3)	15.4% (4)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	26
Grand Forks, ND-MN MSA	0.0% (0)	20.0% (1)	0.0% (0)	20.0% (1)	20.0% (1)	40.0% (2)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	5
Fargo, ND-MN MSA	0.0% (0)	16.7% (1)	0.0% (0)	16.7% (1)	16.7% (1)	50.0% (3)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	6
La Crosse, WI-MN MSA	0.0% (0)	25.0% (1)	0.0% (0)	25.0% (1)	25.0% (1)	25.0% (1)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	4
Rural Minnesota	0.0% (0)	6.5% (3)	17.4% (8)	26.1% (12)	37.0% (17)	10.9% (5)	2.2% (1)	0.0% (0)	0.0% (0)	0.0% (0)	46
answered question											118

, . What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Duluth, MN-WI MSA	0.0% (0)	14.3% (2)	21.4% (3)	28.6% (4)	14.3% (2)	21.4% (3)	0.0% (0)	14
Mankato-North Mankato, MN MSA	0.0% (0)	14.3% (1)	57.1% (4)	14.3% (1)	14.3% (1)	0.0% (0)	0.0% (0)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	15.1% (11)	41.1% (30)	11.0% (8)	26.0% (19)	4.1% (3)	2.7% (2)	73
Rochester, MN MSA	0.0% (0)	12.5% (2)	56.3% (9)	25.0% (4)	6.3% (1)	0.0% (0)	0.0% (0)	16
St. Cloud, MN MSA	0.0% (0)	12.0% (3)	40.0% (10)	16.0% (4)	24.0% (6)	0.0% (0)	8.0% (2)	25
Grand Forks, ND-MN MSA	0.0% (0)	20.0% (1)	40.0% (2)	20.0% (1)	0.0% (0)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	16.7% (1)	33.3% (2)	16.7% (1)	0.0% (0)	0.0% (0)	33.3% (2)	6
La Crosse, WI-MN MSA	0.0% (0)	25.0% (1)	50.0% (2)	25.0% (1)	0.0% (0)	0.0% (0)	0.0% (0)	4
Rural Minnesota	0.0% (0)	10.6% (5)	19.1% (9)	17.0% (8)	21.3% (10)	12.8% (6)	19.1% (9)	47
answered question								118

- . What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	0.0% (0)	15.4% (2)	46.2% (6)	23.1% (3)	0.0% (0)	7.7% (1)	0.0% (0)	7.7% (1)	13
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	16.7% (1)	16.7% (1)	16.7% (1)	33.3% (2)	0.0% (0)	0.0% (0)	16.7% (1)	6
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	0.0% (0)	2.0% (1)	14.0% (7)	34.0% (17)	20.0% (10)	20.0% (10)	4.0% (2)	0.0% (0)	6.0% (3)	50
Rochester, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	8.3% (1)	33.3% (4)	33.3% (4)	8.3% (1)	0.0% (0)	0.0% (0)	16.7% (2)	12
St. Cloud, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	12.5% (3)	33.3% (8)	25.0% (6)	16.7% (4)	4.2% (1)	0.0% (0)	8.3% (2)	24
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	20.0% (1)	20.0% (1)	20.0% (1)	20.0% (1)	0.0% (0)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	16.7% (1)	16.7% (1)	16.7% (1)	16.7% (1)	16.7% (1)	0.0% (0)	16.7% (1)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (1)	25.0% (1)	25.0% (1)	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (1)	4
Rural Minnesota	0.0% (0)	0.0% (0)	0.0% (0)	10.9% (5)	26.1% (12)	28.3% (13)	21.7% (10)	6.5% (3)	2.2% (1)	4.3% (2)	46
answered question											96

%. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	21.4% (3)	35.7% (5)	14.3% (2)	21.4% (3)	7.1% (1)	14
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	16.7% (1)	33.3% (2)	33.3% (2)	16.7% (1)	0.0% (0)	6
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	6.1% (3)	10.2% (5)	24.5% (12)	42.9% (21)	8.2% (4)	8.2% (4)	49
Rochester, MN MSA	0.0% (0)	7.7% (1)	7.7% (1)	23.1% (3)	38.5% (5)	15.4% (2)	7.7% (1)	13
St. Cloud, MN MSA	0.0% (0)	8.7% (2)	13.0% (3)	8.7% (2)	47.8% (11)	0.0% (0)	21.7% (5)	23
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	20.0% (1)	40.0% (2)	20.0% (1)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	16.7% (1)	33.3% (2)	16.7% (1)	0.0% (0)	33.3% (2)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	25.0% (1)	50.0% (2)	25.0% (1)	0.0% (0)	0.0% (0)	4
Rural Minnesota	0.0% (0)	0.0% (0)	14.9% (7)	8.5% (4)	31.9% (15)	8.5% (4)	36.2% (17)	47
answered question								96

%% What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	0.0% (0)	15.4% (2)	38.5% (5)	23.1% (3)	15.4% (2)	0.0% (0)	0.0% (0)	7.7% (1)	13
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	14.3% (1)	42.9% (3)	14.3% (1)	14.3% (1)	0.0% (0)	0.0% (0)	14.3% (1)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	0.0% (0)	1.3% (1)	24.4% (19)	52.6% (41)	12.8% (10)	5.1% (4)	1.3% (1)	0.0% (0)	2.6% (2)	78
Rochester, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	6.7% (1)	60.0% (9)	20.0% (3)	6.7% (1)	0.0% (0)	0.0% (0)	6.7% (1)	15
St. Cloud, MN MSA	0.0% (0)	0.0% (0)	4.0% (1)	4.0% (1)	44.0% (11)	28.0% (7)	16.0% (4)	0.0% (0)	0.0% (0)	4.0% (1)	25
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	20.0% (1)	20.0% (1)	20.0% (1)	20.0% (1)	0.0% (0)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	16.7% (1)	16.7% (1)	33.3% (2)	16.7% (1)	0.0% (0)	0.0% (0)	16.7% (1)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (1)	25.0% (1)	0.0% (0)	25.0% (1)	0.0% (0)	0.0% (0)	25.0% (1)	4
Rural Minnesota	0.0% (0)	0.0% (0)	0.0% (0)	7.7% (3)	25.6% (10)	38.5% (15)	15.4% (6)	7.7% (3)	2.6% (1)	2.6% (1)	39
answered question											117

%& What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	15.4% (2)	38.5% (5)	23.1% (3)	23.1% (3)	0.0% (0)	13
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	14.3% (1)	57.1% (4)	28.6% (2)	0.0% (0)	0.0% (0)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	5.3% (4)	19.7% (15)	11.8% (9)	46.1% (35)	5.3% (4)	11.8% (9)	76
Rochester, MN MSA	0.0% (0)	6.7% (1)	20.0% (3)	46.7% (7)	13.3% (2)	13.3% (2)	0.0% (0)	15
St. Cloud, MN MSA	0.0% (0)	8.3% (2)	12.5% (3)	29.2% (7)	33.3% (8)	4.2% (1)	12.5% (3)	24
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	20.0% (1)	40.0% (2)	20.0% (1)	0.0% (0)	20.0% (1)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	16.7% (1)	33.3% (2)	16.7% (1)	0.0% (0)	33.3% (2)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	25.0% (1)	50.0% (2)	25.0% (1)	0.0% (0)	0.0% (0)	4
Rural Minnesota	0.0% (0)	0.0% (0)	7.7% (3)	23.1% (9)	25.6% (10)	12.8% (5)	30.8% (12)	39
<i>answered question</i>								115

3. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	7.7% (1)	7.7% (1)	15.4% (2)	7.7% (1)	15.4% (2)	46.2% (6)	13
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	14.3% (1)	0.0% (0)	28.6% (2)	28.6% (2)	28.6% (2)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	0.0% (0)	0.0% (0)	1.3% (1)	1.3% (1)	7.9% (6)	21.1% (16)	36.8% (28)	23.7% (18)	7.9% (6)	76
Rochester, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	7.1% (1)	28.6% (4)	21.4% (3)	21.4% (3)	21.4% (3)	14
St. Cloud, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	7.4% (2)	7.4% (2)	14.8% (4)	25.9% (7)	22.2% (6)	22.2% (6)	27
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (1)	0.0% (0)	25.0% (1)	0.0% (0)	50.0% (2)	4
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	16.7% (1)	0.0% (0)	16.7% (1)	16.7% (1)	50.0% (3)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (1)	0.0% (0)	25.0% (1)	0.0% (0)	50.0% (2)	4
Rural Minnesota	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	7.9% (3)	10.5% (4)	7.9% (3)	28.9% (11)	44.7% (17)	38
answered question											116

% . What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Duluth, MN-WI MSA	0.0% (0)	0.0% (0)	0.0% (0)	35.7% (5)	14.3% (2)	28.6% (4)	21.4% (3)	14
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	28.6% (2)	42.9% (3)	0.0% (0)	28.6% (2)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	2.6% (2)	5.3% (4)	15.8% (12)	40.8% (31)	15.8% (12)	19.7% (15)	76
Rochester, MN MSA	0.0% (0)	0.0% (0)	7.1% (1)	21.4% (3)	42.9% (6)	21.4% (3)	7.1% (1)	14
St. Cloud, MN MSA	0.0% (0)	4.0% (1)	8.0% (2)	12.0% (3)	44.0% (11)	12.0% (3)	20.0% (5)	25
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	50.0% (2)	25.0% (1)	0.0% (0)	25.0% (1)	4
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	33.3% (2)	16.7% (1)	0.0% (0)	50.0% (3)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	0.0% (0)	50.0% (2)	25.0% (1)	0.0% (0)	25.0% (1)	4
Rural Minnesota	0.0% (0)	0.0% (0)	0.0% (0)	10.5% (4)	26.3% (10)	13.2% (5)	50.0% (19)	38
							answered question	115

% . What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Duluth, MN-WI MSA	0.0% (0)	8.3% (1)	16.7% (2)	16.7% (2)	25.0% (3)	16.7% (2)	8.3% (1)	8.3% (1)	0.0% (0)	0.0% (0)	12
Mankato-North Mankato, MN MSA	0.0% (0)	0.0% (0)	28.6% (2)	14.3% (1)	28.6% (2)	28.6% (2)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	0.0% (0)	8.6% (6)	31.4% (22)	32.9% (23)	17.1% (12)	5.7% (4)	0.0% (0)	1.4% (1)	1.4% (1)	1.4% (1)	70
Rochester, MN MSA	0.0% (0)	7.1% (1)	35.7% (5)	21.4% (3)	21.4% (3)	14.3% (2)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	14
St. Cloud, MN MSA	0.0% (0)	16.7% (4)	25.0% (6)	29.2% (7)	8.3% (2)	20.8% (5)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	24
Grand Forks, ND-MN MSA	0.0% (0)	0.0% (0)	40.0% (2)	0.0% (0)	40.0% (2)	20.0% (1)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	5
Fargo, ND-MN MSA	0.0% (0)	0.0% (0)	50.0% (3)	0.0% (0)	33.3% (2)	16.7% (1)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	6
La Crosse, WI-MN MSA	0.0% (0)	0.0% (0)	50.0% (2)	0.0% (0)	25.0% (1)	25.0% (1)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	4
Rural Minnesota	2.3% (1)	4.7% (2)	14.0% (6)	23.3% (10)	25.6% (11)	18.6% (8)	4.7% (2)	4.7% (2)	0.0% (0)	2.3% (1)	43
answered question											114

%6. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Duluth, MN-WI MSA	0.0% (0)	7.7% (1)	15.4% (2)	46.2% (6)	7.7% (1)	23.1% (3)	0.0% (0)	13
Mankato-North Mankato, MN MSA	0.0% (0)	14.3% (1)	28.6% (2)	42.9% (3)	14.3% (1)	0.0% (0)	0.0% (0)	7
Minneapolis-St. Paul-Bloomington, MN-WI MSA	1.4% (1)	9.9% (7)	32.4% (23)	23.9% (17)	21.1% (15)	5.6% (4)	5.6% (4)	71
Rochester, MN MSA	0.0% (0)	15.4% (2)	38.5% (5)	38.5% (5)	7.7% (1)	0.0% (0)	0.0% (0)	13
St. Cloud, MN MSA	0.0% (0)	12.5% (3)	20.8% (5)	33.3% (8)	25.0% (6)	0.0% (0)	8.3% (2)	24
Grand Forks, ND-MN MSA	0.0% (0)	20.0% (1)	20.0% (1)	40.0% (2)	20.0% (1)	0.0% (0)	0.0% (0)	5
Fargo, ND-MN MSA	0.0% (0)	16.7% (1)	16.7% (1)	33.3% (2)	33.3% (2)	0.0% (0)	0.0% (0)	6
La Crosse, WI-MN MSA	0.0% (0)	25.0% (1)	25.0% (1)	50.0% (2)	0.0% (0)	0.0% (0)	0.0% (0)	4
Rural Minnesota	0.0% (0)	2.3% (1)	14.0% (6)	25.6% (11)	32.6% (14)	9.3% (4)	16.3% (7)	43
							answered question	114