

## Q1: What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 4 Skipped: 3,474

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	50.00% 1	50.00% 1	0.00% 0	0.00% 0	0.00% 0	2
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1

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## Q2. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 4 Skipped: 3,474

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	50.00% 1	50.00% 1	2
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 2	0.00% 0	2

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## Q3. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Answered: 2 Skipped: 3,476

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1

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## Q4. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

Answered: 2 Skipped: 3,476

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	1
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	1

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## Q5. What is your Customary and Reasonable fee for a 2055 (Exterior or “drive-by”) appraisal?

Answered: 4 Skipped: 3,474

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	50.00% 1	50.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	2
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	50.00% 1	0.00% 0	0.00% 0	50.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	2

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## Q6: What is a reasonable turnaround time for a 2055 (Exterior or “drive-by”) appraisal?

Answered: 4 Skipped: 3,474

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	50.00% 1	50.00% 1	2
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	1

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## Q7: What is your Customary and Reasonable fee for a 1004C (Single-family Manufactured Housing) appraisal?

Answered: 3 Skipped: 3,475

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	1
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	33.33% 1	66.67% 2	0.00% 0	0.00% 0	0.00% 0	3

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## Q8: What is a reasonable turnaround time for a 1004C (Single-family Manufactured Housing) appraisal?

Answered: 3 Skipped: 3,475

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	1
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 2	0.00% 0	2

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## Q9. What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

Answered: 3 Skipped: 3,475

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	50.00% 1	0.00% 0	50.00% 1	0.00% 0	0.00% 0	2
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0

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## Q10. What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

Answered: 3    Skipped: 3,475

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	50.00% 1	50.00% 1	2
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0

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## Q11. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 3 Skipped: 3,475

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	1
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	1

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## Q12. What is a reasonable turnaround time for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 3    Skipped: 3,475

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	1
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	1

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## Q13. What is your Customary and Reasonable fee for a 2000 (Single-family Field Review) appraisal?

Answered: 3 Skipped: 3,475

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux Falls, SD MSA	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	50.00% 1	0.00% 0	0.00% 0	0.00% 0	50.00% 1	0.00% 0	0.00% 0	0.00% 0	2

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## Q14. What is a reasonable turnaround time for a 2000 (Single-family Field Review) appraisal?

Answered: 3 Skipped: 3,475

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	1
Sioux Falls, SD MSA	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	1

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## Q15. What is your Customary and Reasonable fee for a 1004D Appraisal Update?

Answered: 3 Skipped: 3,475

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux Falls, SD MSA	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	50.00% 1	0.00% 0	0.00% 0	50.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	2

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## Q16. What is your Customary and Reasonable fee for a 1004D Certification of Completion?

Answered: 3 Skipped: 3,475

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux Falls, SD MSA	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	100.00% 2	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	2

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## Q17. What is your Customary and Reasonable fee for a Catastrophic Disaster Area Inspection Report (CDAIR)?

Answered: 0 Skipped: 3,478

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0

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Q18. If you've reviewed the new 1004 "Desktop" form introduced by Fannie Mae and Freddie Mac in 2020, what is a reasonable fee for this type of assignment?

Answered: 0 Skipped: 3,478

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0

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Q19. If you've reviewed the new 1004 "Hybrid" form introduced by Fannie Mae and Freddie Mac in 2020, what is a reasonable fee for this type of assignment?

Answered: 0 Skipped: 3,478

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux Falls, SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Sioux City, IA-NE-SD MSA	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0
Rural South Dakota	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0

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Q20. What is the average number of appraisals you complete per month?

Answered: 4 Skipped: 3,474

ANSWER CHOICES	RESPONSES	
Less than 10	25.00%	1
11-15	25.00%	1
16-20	0.00%	0
21-25	50.00%	2
26-30	0.00%	0
31-35	0.00%	0
Over 35	0.00%	0
TOTAL		4

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## Q21. Do you have any trainee appraisers?

Answered: 4 Skipped: 3,474

ANSWER CHOICES	RESPONSES	
No	75.00%	3
Yes, just one	25.00%	1
Yes, more than one	0.00%	0
TOTAL		4

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## Q22. Do you have any administrative assistants?

Answered: 4 Skipped: 3,474

ANSWER CHOICES	RESPONSES	
No	100.00%	4
Yes, just one	0.00%	0
Yes, more than one	0.00%	0
TOTAL		4

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