Appraiser Fee Survey from OREP/Working RE - 2017



# Q482 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 51 Skipped: 6,946

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	3.70%	7.41%	33.33%	29.63%	7.41%	18.52%	0.00%	0.00%	
	0	0	1	2	9	8	2	5	0	0	27
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	1	0	0	1
Las Cruces, NM MSA	0.00%	0.00%	0.00%	10.00%	30.00%	30.00%	10.00%	20.00%	0.00%	0.00%	
	0	0	0	1	3	3	1	2	0	0	10
Santa Fe, NM MSA	0.00%	0.00%	0.00%	0.00%	16.67%	33.33%	0.00%	33.33%	16.67%	0.00%	
	0	0	0	0	1	2	0	2	1	0	6
Rural New Mexico	0.00%	0.00%	0.00%	0.00%	7.69%	15.38%	19.23%	38.46%	11.54%	7.69%	
	0	0	0	0	2	4	5	10	3	2	26



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### Q483 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 52 Skipped: 6,945

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	18.52%	59.26%	22.22%	0.00%	0.00%	
	0	0	5	16	6	0	0	27
Farmington, NM MSA	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
	0	0	0	1	0	0	0	1
Las Cruces, NM MSA	0.00%	0.00%	20.00%	60.00%	20.00%	0.00%	0.00%	
	0	0	2	6	2	0	0	10
Santa Fe, NM MSA	0.00%	14.29%	0.00%	71.43%	14.29%	0.00%	0.00%	
	0	1	0	5	1	0	0	7
Rural New Mexico	0.00%	0.00%	12.50%	29.17%	33.33%	25.00%	0.00%	
	0	0	3	7	8	6	0	24



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# Q484 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Answered: 49 Skipped: 6,948

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	0.00%	3.70%	22.22%	48.15%	14.81%	7.41%	3.70%	0.00%	
	0	0	0	1	6	13	4	2	1	0	27
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	0.00%	0.00%	10.00%	0.00%	60.00%	10.00%	20.00%	0.00%	0.00%	
	0	0	0	1	0	6	1	2	0	0	10
Santa Fe, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	60.00%	0.00%	40.00%	0.00%	0.00%	
	0	0	0	0	0	3	0	2	0	0	5
Rural New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	14.29%	9.52%	33.33%	38.10%	4.76%	
	0	0	0	0	0	3	2	7	8	1	21



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### Q485 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

Answered: 50 Skipped: 6,947

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	14.81%	62.96%	22.22%	0.00%	0.00%	
	0	0	4	17	6	0	0	27
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
Las Cruces, NM MSA	0.00%	0.00%	10.00%	60.00%	30.00%	0.00%	0.00%	
	0	0	1	6	3	0	0	10
Santa Fe, NM MSA	0.00%	0.00%	20.00%	80.00%	0.00%	0.00%	0.00%	
	0	0	1	4	0	0	0	5
Rural New Mexico	0.00%	0.00%	4.55%	40.91%	27.27%	27.27%	0.00%	
	0	0	1	9	6	6	0	22



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# Q486 What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 45 Skipped: 6,952

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	0.00%	0.00%	13.64%	27.27%	40.91%	18.18%	0.00%	0.00%	
	0	0	0	0	3	6	9	4	0	0	22
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	0.00%	0.00%	12.50%	0.00%	12.50%	25.00%	37.50%	12.50%	0.00%	
	0	0	0	1	0	1	2	3	1	0	8
Santa Fe, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	20.00%	40.00%	0.00%	40.00%	0.00%	
	0	0	0	0	0	1	2	0	2	0	5
Rural New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.64%	45.45%	36.36%	4.55%	
	0	0	0	0	0	0	3	10	8	1	22



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### Q487 What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 46 Skipped: 6,951

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	8.70%	47.83%	43.48%	0.00%	0.00%	
	0	0	2	11	10	0	0	23
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	0.00%	
	0	0	0	4	4	0	0	8
Santa Fe, NM MSA	0.00%	0.00%	20.00%	0.00%	80.00%	0.00%	0.00%	
	0	0	1	0	4	0	0	5
Rural New Mexico	0.00%	0.00%	4.76%	33.33%	33.33%	28.57%	0.00%	
	0	0	1	7	7	6	0	21



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### Q488 What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

Answered: 47 Skipped: 6,950

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Albuquerque, NM MSA	4.55%	9.09%	13.64%	45.45%	18.18%	4.55%	4.55%	0.00%	0.00%	0.00%	
	1	2	3	10	4	1	1	0	0	0	22
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	10.00%	10.00%	40.00%	20.00%	0.00%	20.00%	0.00%	0.00%	0.00%	
	0	1	1	4	2	0	2	0	0	0	10
Santa Fe, NM MSA	0.00%	0.00%	16.67%	16.67%	33.33%	16.67%	0.00%	0.00%	16.67%	0.00%	
	0	0	1	1	2	1	0	0	1	0	6
Rural New Mexico	0.00%	0.00%	0.00%	13.64%	31.82%	27.27%	27.27%	0.00%	0.00%	0.00%	
	0	0	0	3	7	6	6	0	0	0	22



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### Q489 What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

Answered: 47 Skipped: 6,950

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Albuquerque, NM MSA	0.00%	4.55%	36.36%	54.55%	4.55%	0.00%	0.00%	
	0	1	8	12	1	0	0	22
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	10.00%	30.00%	60.00%	0.00%	0.00%	0.00%	
	0	1	3	6	0	0	0	10
Santa Fe, NM MSA	0.00%	16.67%	16.67%	50.00%	16.67%	0.00%	0.00%	
	0	1	1	3	1	0	0	6
Rural New Mexico	0.00%	0.00%	18.18%	31.82%	36.36%	13.64%	0.00%	
	0	0	4	7	8	3	0	22



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# Q490 What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 42 Skipped: 6,955

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	0.00%	5.00%	25.00%	40.00%	15.00%	15.00%	0.00%	0.00%	
	0	0	0	1	5	8	3	3	0	0	20
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	0.00%	0.00%	11.11%	22.22%	33.33%	11.11%	22.22%	0.00%	0.00%	
	0	0	0	1	2	3	1	2	0	0	9
Santa Fe, NM MSA	0.00%	0.00%	0.00%	0.00%	33.33%	16.67%	16.67%	33.33%	0.00%	0.00%	
	0	0	0	0	2	1	1	2	0	0	6
Rural New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	18.18%	9.09%	54.55%	9.09%	9.09%	
	0	0	0	0	0	4	2	12	2	2	22



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# Q491 What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 43 Skipped: 6,954

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	5.00%	60.00%	35.00%	0.00%	0.00%	
	0	0	1	12	7	0	0	20
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	0.00%	11.11%	66.67%	22.22%	0.00%	0.00%	
	0	0	1	6	2	0	0	9
Santa Fe, NM MSA	0.00%	0.00%	16.67%	83.33%	0.00%	0.00%	0.00%	
	0	0	1	5	0	0	0	6
Rural New Mexico	0.00%	0.00%	4.35%	26.09%	39.13%	26.09%	4.35%	
	0	0	1	6	9	6	1	23



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### Q492 What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

Answered: 45 Skipped: 6,952

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	0.00%	8.33%	33.33%	29.17%	20.83%	4.17%	4.17%	0.00%	
	0	0	0	2	8	7	5	1	1	0	24
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	0.00%	0.00%	12.50%	25.00%	37.50%	25.00%	0.00%	0.00%	0.00%	
	0	0	0	1	2	3	2	0	0	0	8
Santa Fe, NM MSA	0.00%	0.00%	0.00%	0.00%	14.29%	28.57%	14.29%	28.57%	14.29%	0.00%	
	0	0	0	0	1	2	1	2	1	0	7
Rural New Mexico	0.00%	0.00%	0.00%	0.00%	6.67%	6.67%	20.00%	46.67%	13.33%	6.67%	
	0	0	0	0	1	1	3	7	2	1	15



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### Q493 What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

Answered: 45 Skipped: 6,952

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	12.50%	62.50%	25.00%	0.00%	0.00%	
	0	0	3	15	6	0	0	24
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	0.00%	25.00%	37.50%	37.50%	0.00%	0.00%	
	0	0	2	3	3	0	0	8
Santa Fe, NM MSA	0.00%	14.29%	0.00%	57.14%	28.57%	0.00%	0.00%	
	0	1	0	4	2	0	0	7
Rural New Mexico	0.00%	0.00%	6.67%	20.00%	26.67%	46.67%	0.00%	
	0	0	1	3	4	7	0	15



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# Q494 What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 42 Skipped: 6,955

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	23.08%	23.08%	42.31%	11.54%	
	0	0	0	0	0	0	6	6	11	3	26
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	0.00%	0.00%	0.00%	10.00%	0.00%	10.00%	30.00%	30.00%	20.00%	
	0	0	0	0	1	0	1	3	3	2	10
Santa Fe, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	40.00%	40.00%	
	0	0	0	0	0	0	1	0	2	2	5
Rural New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	15.38%	7.69%	76.92%	
	0	0	0	0	0	0	0	2	1	10	13



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# Q495 What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 42 Skipped: 6,955

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	3.85%	34.62%	61.54%	0.00%	0.00%	
	0	0	1	9	16	0	0	26
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	0.00%	0.00%	40.00%	60.00%	0.00%	0.00%	
	0	0	0	4	6	0	0	10
Santa Fe, NM MSA	0.00%	0.00%	20.00%	20.00%	40.00%	20.00%	0.00%	
	0	0	1	1	2	1	0	5
Rural New Mexico	0.00%	0.00%	0.00%	23.08%	30.77%	38.46%	7.69%	
	0	0	0	3	4	5	1	13



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# Q496 What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

Answered: 33 Skipped: 6,964

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Albuquerque, NM MSA	5.26%	10.53%	5.26%	36.84%	10.53%	21.05%	0.00%	10.53%	0.00%	0.00%	
	1	2	1	7	2	4	0	2	0	0	19
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	11.11%	11.11%	0.00%	44.44%	11.11%	0.00%	0.00%	22.22%	0.00%	0.00%	
	1	1	0	4	1	0	0	2	0	0	9
Santa Fe, NM MSA	0.00%	0.00%	0.00%	16.67%	50.00%	16.67%	0.00%	16.67%	0.00%	0.00%	
	0	0	0	1	3	1	0	1	0	0	6
Rural New Mexico	0.00%	0.00%	10.00%	0.00%	20.00%	30.00%	0.00%	40.00%	0.00%	0.00%	
	0	0	1	0	2	3	0	4	0	0	10



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### Q497 What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

Answered: 34 Skipped: 6,963

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Albuquerque, NM MSA	0.00%	0.00%	26.32%	57.89%	15.79%	0.00%	0.00%	
	0	0	5	11	3	0	0	19
Farmington, NM MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0
Las Cruces, NM MSA	0.00%	11.11%	33.33%	44.44%	11.11%	0.00%	0.00%	
	0	1	3	4	1	0	0	9
Santa Fe, NM MSA	0.00%	0.00%	40.00%	60.00%	0.00%	0.00%	0.00%	
	0	0	2	3	0	0	0	5
Rural New Mexico	0.00%	0.00%	27.27%	18.18%	45.45%	9.09%	0.00%	
	0	0	3	2	5	1	0	11



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