Appraiser Fee Survey from OREP/Working RE - 2017



Q466 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 100 Skipped: 6,897

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	9.52%	23.81%	19.05%	23.81%	19.05%	0.00%	4.76%	0.00%	0.00%	
	0	2	5	4	5	4	0	1	0	0	21
Ocean City, NJ MSA	0.00%	4.35%	26.09%	26.09%	17.39%	21.74%	0.00%	4.35%	0.00%	0.00%	
	0	1	6	6	4	5	0	1	0	0	23
Trenton-Ewing, NJ MSA	0.00%	3.85%	38.46%	26.92%	19.23%	11.54%	0.00%	0.00%	0.00%	0.00%	
	0	1	10	7	5	3	0	0	0	0	26
Vineland-Millville-Bridgeton, NJ MSA	0.00%	0.00%	12.50%	33.33%	33.33%	16.67%	0.00%	4.17%	0.00%	0.00%	
	0	0	3	8	8	4	0	1	0	0	24
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.00%	0.00%	15.38%	34.62%	26.92%	19.23%	0.00%	3.85%	0.00%	0.00%	
MSA	0	0	4	9	7	5	0	1	0	0	26
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	0.00%	18.75%	31.25%	25.00%	25.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	3	5	4	4	0	0	0	0	16
New York-Northern New Jersey-Long Island, NY-	1.45%	7.25%	23.19%	28.99%	27.54%	10.14%	1.45%	0.00%	0.00%	0.00%	
NJ-PA MSA	1	5	16	20	19	7	1	0	0	0	69
Rural New Jersey	0.00%	0.00%	16.28%	27.91%	20.93%	23.26%	9.30%	2.33%	0.00%	0.00%	
	0	0	7	12	9	10	4	1	0	0	43



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Appraiser Fee Survey from OREP/Working RE - 2017



Q467 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 100 Skipped: 6,897

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	9.09%	31.82%	54.55%	4.55%	0.00%	0.00%	
	0	2	7	12	1	0	0	22
Ocean City, NJ MSA	0.00%	9.52%	33.33%	47.62%	9.52%	0.00%	0.00%	
	0	2	7	10	2	0	0	21
Trenton-Ewing, NJ MSA	0.00%	8.00%	28.00%	52.00%	12.00%	0.00%	0.00%	
•	0	2	7	13	3	0	0	25
Vineland-Millville-Bridgeton, NJ MSA	0.00%	4.55%	22.73%	54.55%	18.18%	0.00%	0.00%	
	0	1	5	12	4	0	0	22
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.00%	4.35%	21.74%	65.22%	8.70%	0.00%	0.00%	
MSA	0	1	5	15	2	0	0	23
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	6.25%	31.25%	50.00%	12.50%	0.00%	0.00%	
	0	1	5	8	2	0	0	16
New York-Northern New Jersey-Long Island, NY-NJ-	0.00%	13.04%	26.09%	52.17%	7.25%	1.45%	0.00%	
PA MSA	0	9	18	36	5	1	0	69
Rural New Jersey	0.00%	9.76%	14.63%	56.10%	17.07%	2.44%	0.00%	
•	0	4	6	23	7	1	0	41



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Appraiser Fee Survey from OREP/Working RE - 2017



Q468 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Answered: 94 Skipped: 6,903

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	0.00%	5.00%	20.00%	20.00%	25.00%	20.00%	10.00%	0.00%	0.00%	
	0	0	1	4	4	5	4	2	0	0	20
Ocean City, NJ MSA	0.00%	0.00%	9.52%	23.81%	19.05%	23.81%	19.05%	4.76%	0.00%	0.00%	
	0	0	2	5	4	5	4	1	0	0	21
Trenton-Ewing, NJ MSA	0.00%	0.00%	0.00%	34.62%	19.23%	23.08%	15.38%	7.69%	0.00%	0.00%	
	0	0	0	9	5	6	4	2	0	0	26
Vineland-Millville-Bridgeton, NJ MSA	0.00%	0.00%	0.00%	17.39%	26.09%	34.78%	17.39%	4.35%	0.00%	0.00%	
	0	0	0	4	6	8	4	1	0	0	23
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	4.17%	0.00%	0.00%	16.67%	25.00%	37.50%	12.50%	4.17%	0.00%	0.00%	
MSA	1	0	0	4	6	9	3	1	0	0	24
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	0.00%	0.00%	26.67%	13.33%	33.33%	20.00%	0.00%	6.67%	0.00%	
	0	0	0	4	2	5	3	0	1	0	15
New York-Northern New Jersey-Long Island, NY-	0.00%	0.00%	9.38%	21.88%	20.31%	32.81%	14.06%	0.00%	1.56%	0.00%	
NJ-PA MSA	0	0	6	14	13	21	9	0	1	0	64
Rural New Jersey	0.00%	0.00%	0.00%	20.51%	25.64%	15.38%	33.33%	5.13%	0.00%	0.00%	
	0	0	0	8	10	6	13	2	0	0	39



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Appraiser Fee Survey from OREP/Working RE - 2017



Q469 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

Answered: 94 Skipped: 6,903

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	5.00%	35.00%	55.00%	5.00%	0.00%	0.00%	
	0	1	7	11	1	0	0	20
Ocean City, NJ MSA	0.00%	9.52%	33.33%	47.62%	9.52%	0.00%	0.00%	
	0	2	7	10	2	0	0	21
Trenton-Ewing, NJ MSA	0.00%	7.69%	30.77%	50.00%	11.54%	0.00%	0.00%	
	0	2	8	13	3	0	0	26
Vineland-Millville-Bridgeton, NJ MSA	0.00%	4.35%	21.74%	60.87%	13.04%	0.00%	0.00%	
	0	1	5	14	3	0	0	23
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.00%	4.35%	21.74%	65.22%	8.70%	0.00%	0.00%	
MSA	0	1	5	15	2	0	0	23
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	6.25%	31.25%	50.00%	12.50%	0.00%	0.00%	
	0	1	5	8	2	0	0	16
New York-Northern New Jersey-Long Island, NY-NJ-	0.00%	9.09%	27.27%	54.55%	9.09%	0.00%	0.00%	
PA MSA	0	6	18	36	6	0	0	66
Rural New Jersey	0.00%	7.32%	17.07%	56.10%	17.07%	2.44%	0.00%	
-	0	3	7	23	7	1	0	41



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Appraiser Fee Survey from OREP/Working RE - 2017



Q470 What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 83 Skipped: 6,914

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	0.00%	0.00%	27.78%	22.22%	11.11%	22.22%	11.11%	0.00%	5.56%	
	0	0	0	5	4	2	4	2	0	1	18
Ocean City, NJ MSA	0.00%	0.00%	0.00%	27.78%	16.67%	16.67%	22.22%	11.11%	0.00%	5.56%	
	0	0	0	5	3	3	4	2	0	1	18
Trenton-Ewing, NJ MSA	0.00%	0.00%	0.00%	28.00%	20.00%	16.00%	16.00%	20.00%	0.00%	0.00%	
	0	0	0	7	5	4	4	5	0	0	25
Vineland-Millville-Bridgeton, NJ MSA	0.00%	0.00%	0.00%	15.00%	20.00%	20.00%	25.00%	15.00%	0.00%	5.00%	
	0	0	0	3	4	4	5	3	0	1	20
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.00%	0.00%	5.00%	15.00%	20.00%	25.00%	15.00%	15.00%	0.00%	5.00%	
MSA	0	0	1	3	4	5	3	3	0	1	20
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	0.00%	0.00%	14.29%	35.71%	21.43%	14.29%	14.29%	0.00%	0.00%	
	0	0	0	2	5	3	2	2	0	0	14
New York-Northern New Jersey-Long Island, NY-	0.00%	0.00%	7.02%	14.04%	31.58%	22.81%	17.54%	5.26%	1.75%	0.00%	
NJ-PA MSA	0	0	4	8	18	13	10	3	1	0	57
Rural New Jersey	0.00%	0.00%	0.00%	10.81%	18.92%	21.62%	18.92%	24.32%	2.70%	2.70%	
•	0	0	0	4	7	8	7	9	1	1	37



How to Support and Prove Your Adjustments

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Appraiser Fee Survey from OREP/Working RE - 2017



Q471 What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 82 Skipped: 6,915

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	5.88% 1	11.76% 2	70.59% 12	11.76% 2	0.00%	0.00%	17
Ocean City, NJ MSA	0.00%	5.88% 1	11.76% 2	64.71% 11	17.65% 3	0.00%	0.00% 0	17
Trenton-Ewing, NJ MSA	0.00%	8.33% 2	8.33% 2	66.67% 16	16.67% 4	0.00%	0.00% 0	24
Vineland-Millville-Bridgeton, NJ MSA	0.00%	5.00% 1	10.00% 2	60.00% 12	25.00% 5	0.00%	0.00% 0	20
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA	0.00%	5.00% 1	15.00% 3	60.00% 12	20.00% 4	0.00%	0.00% 0	20
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	7.14% 1	14.29% 2	64.29% 9	14.29% 2	0.00%	0.00%	14
New York-Northern New Jersey-Long Island, NY-NJ-PA MSA	0.00%	7.02% 4	21.05% 12	56.14% 32	15.79% 9	0.00%	0.00%	57
Rural New Jersey	0.00%	8.11% 3	10.81% 4	51.35% 19	24.32% 9	5.41% 2	0.00%	37



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Appraiser Fee Survey from OREP/Working RE - 2017



Q472 What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

Answered: 91 Skipped: 6,906

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Atlantic City-Hammonton, NJ MSA	5.26%	36.84%	31.58%	15.79%	0.00%	5.26%	0.00%	5.26%	0.00%	0.00%	
	1	7	6	3	0	1	0	1	0	0	19
Ocean City, NJ MSA	9.52%	47.62%	23.81%	14.29%	0.00%	0.00%	0.00%	4.76%	0.00%	0.00%	
	2	10	5	3	0	0	0	1	0	0	21
Trenton-Ewing, NJ MSA	4.17%	45.83%	25.00%	16.67%	0.00%	4.17%	0.00%	4.17%	0.00%	0.00%	
	1	11	6	4	0	1	0	1	0	0	24
Vineland-Millville-Bridgeton, NJ MSA	0.00%	42.86%	33.33%	19.05%	0.00%	0.00%	0.00%	4.76%	0.00%	0.00%	
	0	9	7	4	0	0	0	1	0	0	21
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.00%	40.91%	36.36%	18.18%	0.00%	0.00%	0.00%	4.55%	0.00%	0.00%	
MSA	0	9	8	4	0	0	0	1	0	0	22
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	40.00%	26.67%	33.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	6	4	5	0	0	0	0	0	0	15
New York-Northern New Jersey-Long Island, NY-	11.11%	46.03%	26.98%	12.70%	3.17%	0.00%	0.00%	0.00%	0.00%	0.00%	
NJ-PA MSA	7	29	17	8	2	0	0	0	0	0	63
Rural New Jersey	2.56%	41.03%	20.51%	25.64%	7.69%	0.00%	0.00%	2.56%	0.00%	0.00%	
•	1	16	8	10	3	0	0	1	0	0	39



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Appraiser Fee Survey from OREP/Working RE - 2017



Q473 What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

Answered: 89 Skipped: 6,908

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Atlantic City-Hammonton, NJ MSA	5.00% 1	10.00%	55.00% 11	25.00% 5	5.00% 1	0.00%	0.00%	20
Ocean City, NJ MSA	0.00%	15.00% 3	60.00% 12	15.00% 3	10.00% 2	0.00%	0.00% 0	20
Trenton-Ewing, NJ MSA	0.00%	12.50% 3	58.33% 14	16.67% 4	12.50% 3	0.00%	0.00% 0	24
Vineland-Millville-Bridgeton, NJ MSA	0.00%	4.76% 1	47.62% 10	38.10% 8	9.52% 2	0.00%	0.00% 0	21
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA	0.00%	4.55% 1	50.00% 11	40.91% 9	4.55% 1	0.00%	0.00%	22
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	12.50% 2	56.25% 9	18.75% 3	12.50% 2	0.00%	0.00%	16
New York-Northern New Jersey-Long Island, NY-NJ-PA MSA	0.00%	20.97% 13	46.77% 29	27.42% 17	4.84% 3	0.00%	0.00%	62
Rural New Jersey	0.00%	12.82% 5	38.46% 15	38.46% 15	7.69% 3	2.56% 1	0.00%	39



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Appraiser Fee Survey from OREP/Working RE - 2017



Q474 What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 31 Skipped: 6,966

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	0.00%	0.00%	8.33%	25.00%	50.00%	8.33%	8.33%	0.00%	0.00%	
	0	0	0	1	3	6	1	1	0	0	12
Ocean City, NJ MSA	0.00%	0.00%	0.00%	0.00%	30.00%	50.00%	10.00%	10.00%	0.00%	0.00%	
	0	0	0	0	3	5	1	1	0	0	10
Trenton-Ewing, NJ MSA	0.00%	0.00%	0.00%	8.33%	25.00%	50.00%	8.33%	8.33%	0.00%	0.00%	
	0	0	0	1	3	6	1	1	0	0	12
Vineland-Millville-Bridgeton, NJ MSA	0.00%	0.00%	0.00%	7.14%	35.71%	42.86%	7.14%	7.14%	0.00%	0.00%	
	0	0	0	1	5	6	1	1	0	0	14
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.00%	0.00%	0.00%	7.14%	28.57%	42.86%	7.14%	7.14%	0.00%	7.14%	
MSA	0	0	0	1	4	6	1	1	0	1	14
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	0.00%	0.00%	0.00%	33.33%	44.44%	11.11%	11.11%	0.00%	0.00%	
	0	0	0	0	3	4	1	1	0	0	9
New York-Northern New Jersey-Long Island, NY-	0.00%	4.76%	9.52%	19.05%	28.57%	23.81%	9.52%	4.76%	0.00%	0.00%	
NJ-PA MSA	0	1	2	4	6	5	2	1	0	0	21
Rural New Jersey	0.00%	0.00%	0.00%	11.11%	22.22%	38.89%	16.67%	11.11%	0.00%	0.00%	
•	0	0	0	2	4	7	3	2	0	0	18



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Appraiser Fee Survey from OREP/Working RE - 2017



Q475 What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 31 Skipped: 6,966

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	0.00%	27.27%	45.45%	27.27%	0.00%	0.00%	
	0	0	3	5	3	0	0	11
Ocean City, NJ MSA	0.00%	0.00%	30.00%	40.00%	30.00%	0.00%	0.00%	
	0	0	3	4	3	0	0	10
Trenton-Ewing, NJ MSA	0.00%	0.00%	16.67%	50.00%	33.33%	0.00%	0.00%	
	0	0	2	6	4	0	0	12
Vineland-Millville-Bridgeton, NJ MSA	0.00%	0.00%	21.43%	50.00%	28.57%	0.00%	0.00%	
	0	0	3	7	4	0	0	14
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.00%	0.00%	23.08%	46.15%	30.77%	0.00%	0.00%	
MSA	0	0	3	6	4	0	0	13
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	0.00%	30.00%	30.00%	30.00%	0.00%	10.00%	
	0	0	3	3	3	0	1	10
New York-Northern New Jersey-Long Island, NY-NJ-	0.00%	9.52%	19.05%	52.38%	19.05%	0.00%	0.00%	
PA MSA	0	2	4	11	4	0	0	21
Rural New Jersey	0.00%	0.00%	17.65%	41.18%	41.18%	0.00%	0.00%	
•	0	0	3	7	7	0	0	17



How to Support and Prove Your Adjustments

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Appraiser Fee Survey from OREP/Working RE - 2017



Q476 What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

Answered: 95 Skipped: 6,902

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	0.00%	31.82%	13.64%	22.73%	13.64%	13.64%	4.55%	0.00%	0.00%	
	0	0	7	3	5	3	3	1	0	0	22
Ocean City, NJ MSA	0.00%	4.55%	31.82%	13.64%	18.18%	18.18%	9.09%	4.55%	0.00%	0.00%	
	0	1	7	3	4	4	2	1	0	0	22
Trenton-Ewing, NJ MSA	0.00%	0.00%	40.00%	12.00%	20.00%	20.00%	4.00%	4.00%	0.00%	0.00%	
	0	0	10	3	5	5	1	1	0	0	25
Vineland-Millville-Bridgeton, NJ MSA	0.00%	0.00%	21.74%	17.39%	17.39%	30.43%	8.70%	4.35%	0.00%	0.00%	
	0	0	5	4	4	7	2	1	0	0	23
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.00%	0.00%	20.83%	20.83%	25.00%	20.83%	8.33%	4.17%	0.00%	0.00%	
MSA	0	0	5	5	6	5	2	1	0	0	24
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	0.00%	20.00%	20.00%	26.67%	20.00%	13.33%	0.00%	0.00%	0.00%	
	0	0	3	3	4	3	2	0	0	0	15
New York-Northern New Jersey-Long Island, NY-	0.00%	4.76%	25.40%	31.75%	30.16%	4.76%	3.17%	0.00%	0.00%	0.00%	
NJ-PA MSA	0	3	16	20	19	3	2	0	0	0	63
Rural New Jersey	0.00%	0.00%	20.51%	25.64%	15.38%	23.08%	10.26%	5.13%	0.00%	0.00%	
	0	0	8	10	6	9	4	2	0	0	39



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Appraiser Fee Survey from OREP/Working RE - 2017



Q477 What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

Answered: 94 Skipped: 6,903

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	5.00% 1	30.00% 6	60.00% 12	5.00% 1	0.00%	0.00%	20
Ocean City, NJ MSA	0.00%	9.09% 2	36.36% 8	45.45% 10	9.09% 2	0.00%	0.00% 0	22
Trenton-Ewing, NJ MSA	0.00%	8.00% 2	28.00% 7	52.00% 13	12.00% 3	0.00%	0.00% 0	25
Vineland-Millville-Bridgeton, NJ MSA	0.00%	4.55% 1	18.18% 4	59.09% 13	18.18% 4	0.00%	0.00% 0	22
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA	0.00%	4.17% 1	20.83% 5	62.50% 15	12.50% 3	0.00%	0.00%	24
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	6.67% 1	26.67% 4	60.00% 9	6.67% 1	0.00%	0.00%	15
New York-Northern New Jersey-Long Island, NY-NJ-PA MSA	0.00%	10.94% 7	21.88% 14	59.38% 38	7.81% 5	0.00%	0.00%	64
Rural New Jersey	0.00%	7.89% 3	21.05% 8	50.00% 19	18.42% 7	2.63% 1	0.00%	38



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Appraiser Fee Survey from OREP/Working RE - 2017



Q478 What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 92 Skipped: 6,905

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	0.00%	0.00%	0.00%	5.00% 1	15.00% 3	15.00% 3	35.00% 7	20.00% 4	10.00% 2	20
Ocean City, NJ MSA	0.00%	0.00%	0.00%	0.00%	9.52% 2	9.52% 2	19.05% 4	28.57% 6	23.81% 5	9.52% 2	21
Trenton-Ewing, NJ MSA	0.00%	0.00%	0.00%	0.00%	8.33% 2	16.67% 4	8.33% 2	33.33% 8	25.00% 6	8.33% 2	24
Vineland-Millville-Bridgeton, NJ MSA	0.00%	0.00%	0.00%	0.00%	0.00%	18.18% 4	22.73% 5	31.82% 7	18.18% 4	9.09% 2	22
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	20.83% 5	20.83% 5	37.50% 9	12.50% 3	8.33% 2	24
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	0.00%	0.00%	0.00%	0.00%	20.00%	20.00%	20.00%	40.00% 6	0.00%	15
New York-Northern New Jersey-Long Island, NY-NJ-PA MSA	0.00%	1.56% 1	1.56% 1	1.56% 1	6.25% 4	23.44% 15	28.13% 18	20.31% 13	15.63% 10	1.56% 1	64
Rural New Jersey	0.00%	0.00%	0.00%	0.00%	0.00%	25.00% 9	11.11% 4	27.78% 10	22.22% 8	13.89% 5	36



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Appraiser Fee Survey from OREP/Working RE - 2017



Q479 What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 92 Skipped: 6,905

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	5.26%	10.53%	63.16%	21.05%	0.00%	0.00%	
	0	1	2	12	4	0	0	19
Ocean City, NJ MSA	0.00%	9.52%	9.52%	57.14%	23.81%	0.00%	0.00%	
	0	2	2	12	5	0	0	21
Trenton-Ewing, NJ MSA	0.00%	8.33%	4.17%	62.50%	25.00%	0.00%	0.00%	
	0	2	1	15	6	0	0	24
Vineland-Millville-Bridgeton, NJ MSA	0.00%	4.55%	0.00%	63.64%	31.82%	0.00%	0.00%	
	0	1	0	14	7	0	0	22
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.00%	4.35%	4.35%	69.57%	21.74%	0.00%	0.00%	
MSA	0	1	1	16	5	0	0	23
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	6.67%	13.33%	66.67%	6.67%	6.67%	0.00%	
	0	1	2	10	1	1	0	15
New York-Northern New Jersey-Long Island, NY-NJ-	0.00%	10.77%	9.23%	67.69%	9.23%	3.08%	0.00%	
PA MSA	0	7	6	44	6	2	0	65
Rural New Jersey	0.00%	2.78%	8.33%	63.89%	13.89%	8.33%	2.78%	
	0	1	3	23	5	3	1	36



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Appraiser Fee Survey from OREP/Working RE - 2017



Q480 What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

Answered: 64 Skipped: 6,933

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Atlantic City-Hammonton, NJ MSA	6.67%	26.67%	6.67%	33.33%	6.67%	6.67%	6.67%	6.67%	0.00%	0.00%	
	1	4	1	5	1	1	1	1	0	0	15
Ocean City, NJ MSA	6.25%	25.00%	6.25%	37.50%	6.25%	6.25%	6.25%	6.25%	0.00%	0.00%	
	1	4	1	6	1	1	1	1	0	0	16
Trenton-Ewing, NJ MSA	9.52%	14.29%	23.81%	19.05%	9.52%	4.76%	4.76%	9.52%	0.00%	4.76%	
	2	3	5	4	2	1	1	2	0	1	21
Vineland-Millville-Bridgeton, NJ MSA	5.88%	11.76%	11.76%	29.41%	23.53%	5.88%	5.88%	5.88%	0.00%	0.00%	
	1	2	2	5	4	1	1	1	0	0	17
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	7.14%	21.43%	7.14%	35.71%	14.29%	7.14%	0.00%	7.14%	0.00%	0.00%	
MSA	1	3	1	5	2	1	0	1	0	0	14
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	23.08%	7.69%	30.77%	15.38%	15.38%	7.69%	0.00%	0.00%	0.00%	
	0	3	1	4	2	2	1	0	0	0	13
New York-Northern New Jersey-Long Island, NY-	11.90%	16.67%	23.81%	19.05%	7.14%	9.52%	7.14%	2.38%	2.38%	0.00%	
NJ-PA MSA	5	7	10	8	3	4	3	1	1	0	42
Rural New Jersey	10.34%	10.34%	13.79%	24.14%	20.69%	6.90%	3.45%	6.90%	3.45%	0.00%	
•	3	3	4	7	6	2	1	2	1	0	29



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Appraiser Fee Survey from OREP/Working RE - 2017



Q481 What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

Answered: 64 Skipped: 6,933

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Atlantic City-Hammonton, NJ MSA	0.00%	0.00%	26.67% 4	53.33% 8	20.00%	0.00%	0.00% 0	15
Ocean City, NJ MSA	0.00%	6.25% 1	31.25% 5	43.75% 7	18.75% 3	0.00%	0.00%	16
Trenton-Ewing, NJ MSA	0.00%	4.76% 1	28.57% 6	47.62% 10	19.05% 4	0.00%	0.00%	21
Vineland-Millville-Bridgeton, NJ MSA	0.00%	0.00% 0	18.75% 3	56.25% 9	25.00% 4	0.00%	0.00%	16
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA	0.00%	0.00%	21.43% 3	50.00% 7	28.57% 4	0.00%	0.00%	14
Allentown-Bethlehem-Easton, PA-NJ MSA	0.00%	8.33% 1	33.33% 4	50.00% 6	8.33% 1	0.00%	0.00%	12
New York-Northern New Jersey-Long Island, NY-NJ-PA MSA	2.27% 1	13.64% 6	38.64% 17	34.09% 15	11.36% 5	0.00%	0.00%	44
Rural New Jersey	0.00%	10.34% 3	27.59% 8	34.48% 10	24.14% 7	3.45% 1	0.00%	29



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