Appraiser Fee Survey from OREP/Working RE - 2017



Q98 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 69 Skipped: 6,928

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	2.27%	4.55%	11.36%	25.00%	31.82%	15.91%	2.27%	2.27%	2.27%	2.27%	
	1	2	5	11	14	7	1	1	1	1	44
Hartford-West Hartford-East Hartford, CT	0.00%	2.63%	18.42%	34.21%	21.05%	18.42%	0.00%	0.00%	2.63%	2.63%	
MSA	0	1	7	13	8	7	0	0	1	1	38
New Haven-Milford, CT MSA	2.27%	6.82%	15.91%	22.73%	29.55%	18.18%	0.00%	0.00%	2.27%	2.27%	
	1	3	7	10	13	8	0	0	1	1	44
Norwich-New London, CT MSA	0.00%	0.00%	15.38%	38.46%	15.38%	23.08%	0.00%	0.00%	3.85%	3.85%	
	0	0	4	10	4	6	0	0	1	1	26
Rural Connecticut	0.00%	0.00%	6.25%	34.38%	21.88%	21.88%	6.25%	3.13%	3.13%	3.13%	
	0	0	2	11	7	7	2	1	1	1	32



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Appraiser Fee Survey from OREP/Working RE - 2017



Q99 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 68 Skipped: 6,929

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	0.00%	13.64%	31.82%	38.64%	15.91%	0.00%	0.00%	
	0	6	14	17	7	0	0	44
Hartford-West Hartford-East Hartford, CT	0.00%	0.00%	33.33%	46.15%	20.51%	0.00%	0.00%	
MSA	0	0	13	18	8	0	0	39
New Haven-Milford, CT MSA	0.00%	11.63%	27.91%	37.21%	23.26%	0.00%	0.00%	
	0	5	12	16	10	0	0	43
Norwich-New London, CT MSA	0.00%	7.41%	25.93%	37.04%	29.63%	0.00%	0.00%	
	0	2	7	10	8	0	0	27
Rural Connecticut	0.00%	3.13%	12.50%	53.13%	31.25%	0.00%	0.00%	
	0	1	4	17	10	0	0	32



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Appraiser Fee Survey from OREP/Working RE - 2017



Q100 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Answered: 59 Skipped: 6,938

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	0.00%	2.78%	8.33%	11.11%	38.89%	16.67%	11.11%	8.33%	2.78%	0.00%	
	0	1	3	4	14	6	4	3	1	0	36
Hartford-West Hartford-East Hartford, CT	0.00%	0.00%	5.71%	17.14%	34.29%	20.00%	11.43%	5.71%	2.86%	2.86%	
MSA	0	0	2	6	12	7	4	2	1	1	35
New Haven-Milford, CT MSA	0.00%	2.44%	4.88%	17.07%	26.83%	17.07%	19.51%	7.32%	2.44%	2.44%	
	0	1	2	7	11	7	8	3	1	1	41
Norwich-New London, CT MSA	0.00%	0.00%	8.33%	8.33%	33.33%	16.67%	12.50%	16.67%	4.17%	0.00%	
	0	0	2	2	8	4	3	4	1	0	24
Rural Connecticut	0.00%	0.00%	0.00%	14.81%	29.63%	14.81%	22.22%	14.81%	3.70%	0.00%	
	0	0	0	4	8	4	6	4	1	0	27



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Appraiser Fee Survey from OREP/Working RE - 2017



Q101 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

Answered: 58 Skipped: 6,939

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	0.00%	16.67%	30.56%	27.78%	25.00%	0.00%	0.00%	
	0	6	11	10	9	0	0	36
Hartford-West Hartford-East Hartford, CT	0.00%	0.00%	28.57%	48.57%	22.86%	0.00%	0.00%	
MSA	0	0	10	17	8	0	0	35
New Haven-Milford, CT MSA	0.00%	7.50%	27.50%	40.00%	25.00%	0.00%	0.00%	
	0	3	11	16	10	0	0	40
Norwich-New London, CT MSA	0.00%	4.17%	25.00%	37.50%	33.33%	0.00%	0.00%	
	0	1	6	9	8	0	0	24
Rural Connecticut	0.00%	0.00%	14.81%	44.44%	40.74%	0.00%	0.00%	
	0	0	4	12	11	0	0	27



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Appraiser Fee Survey from OREP/Working RE - 2017



Q102 What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 55 Skipped: 6,942

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	0.00%	5.26%	5.26%	5.26%	34.21%	23.68%	10.53%	10.53%	5.26%	0.00%	
	0	2	2	2	13	9	4	4	2	0	38
Hartford-West Hartford-East Hartford, CT	0.00%	3.23%	3.23%	9.68%	32.26%	22.58%	6.45%	16.13%	6.45%	0.00%	
MSA	0	1	1	3	10	7	2	5	2	0	31
New Haven-Milford, CT MSA	0.00%	5.71%	2.86%	11.43%	31.43%	20.00%	11.43%	11.43%	5.71%	0.00%	
	0	2	1	4	11	7	4	4	2	0	35
Norwich-New London, CT MSA	0.00%	4.55%	4.55%	4.55%	27.27%	22.73%	4.55%	22.73%	9.09%	0.00%	
	0	1	1	1	6	5	1	5	2	0	22
Rural Connecticut	0.00%	0.00%	3.85%	11.54%	30.77%	11.54%	15.38%	15.38%	11.54%	0.00%	
	0	0	1	3	8	3	4	4	3	0	26



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Appraiser Fee Survey from OREP/Working RE - 2017



Q103 What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 54 Skipped: 6,943

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	0.00%	10.81%	29.73%	40.54%	18.92%	0.00%	0.00%	
	0	4	11	15	7	0	0	37
Hartford-West Hartford-East Hartford, CT	0.00%	0.00%	29.03%	48.39%	19.35%	3.23%	0.00%	
MSA	0	0	9	15	6	1	0	31
New Haven-Milford, CT MSA	0.00%	5.88%	29.41%	44.12%	17.65%	2.94%	0.00%	
	0	2	10	15	6	1	0	34
Norwich-New London, CT MSA	0.00%	4.55%	27.27%	36.36%	27.27%	4.55%	0.00%	
	0	1	6	8	6	1	0	22
Rural Connecticut	0.00%	0.00%	20.00%	44.00%	32.00%	4.00%	0.00%	
	0	0	5	11	8	1	0	25



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Appraiser Fee Survey from OREP/Working RE - 2017



Q104 What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

Answered: 68 Skipped: 6,929

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	11.90% 5	30.95% 13	26.19% 11	19.05% 8	7.14% 3	2.38% 1	2.38% 1	0.00%	0.00%	0.00%	42
Hartford-West Hartford-East Hartford, CT MSA	7.69% 3	30.77% 12	33.33% 13	20.51% 8	2.56% 1	5.13% 2	0.00%	0.00%	0.00%	0.00%	39
New Haven-Milford, CT MSA	9.30% 4	30.23% 13	20.93% 9	30.23% 13	4.65% 2	4.65% 2	0.00%	0.00%	0.00%	0.00%	43
Norwich-New London, CT MSA	7.41% 2	33.33% 9	25.93% 7	22.22% 6	3.70% 1	7.41% 2	0.00%	0.00%	0.00%	0.00%	27
Rural Connecticut	6.25% 2	25.00% 8	21.88% 7	34.38% 11	6.25% 2	3.13% 1	3.13% 1	0.00%	0.00%	0.00%	32



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Appraiser Fee Survey from OREP/Working RE - 2017



Q105 What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

Answered: 68 Skipped: 6,929

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	2.44% 1	24.39% 10	48.78% 20	14.63% 6	9.76% 4	0.00%	0.00%	41
Hartford-West Hartford-East Hartford, CT MSA	0.00%	12.82% 5	43.59% 17	28.21% 11	15.38% 6	0.00%	0.00% 0	39
New Haven-Milford, CT MSA	2.33% 1	20.93% 9	44.19% 19	18.60% 8	13.95% 6	0.00%	0.00% 0	43
Norwich-New London, CT MSA	0.00%	14.81% 4	44.44% 12	18.52% 5	22.22% 6	0.00%	0.00% 0	27
Rural Connecticut	0.00%	9.38%	37.50% 12	28.13% 9	21.88% 7	0.00%	3.13% 1	32



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Appraiser Fee Survey from OREP/Working RE - 2017



Q106 What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 23 Skipped: 6,974

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	5.26%	0.00%	5.26%	15.79%	42.11%	15.79%	15.79%	0.00%	0.00%	0.00%	
	1	0	1	3	8	3	3	0	0	0	19
Hartford-West Hartford-East Hartford, CT	6.67%	0.00%	6.67%	26.67%	26.67%	13.33%	20.00%	0.00%	0.00%	0.00%	
MSA	1	0	1	4	4	2	3	0	0	0	15
New Haven-Milford, CT MSA	5.88%	0.00%	5.88%	17.65%	41.18%	11.76%	17.65%	0.00%	0.00%	0.00%	
	1	0	1	3	7	2	3	0	0	0	17
Norwich-New London, CT MSA	7.14%	0.00%	21.43%	14.29%	21.43%	14.29%	21.43%	0.00%	0.00%	0.00%	
	1	0	3	2	3	2	3	0	0	0	14
Rural Connecticut	6.67%	0.00%	6.67%	26.67%	26.67%	13.33%	20.00%	0.00%	0.00%	0.00%	
	1	0	1	4	4	2	3	0	0	0	15



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Q107 What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 23 Skipped: 6,974

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	5.00%	0.00%	30.00%	45.00%	15.00%	5.00%	0.00%	
	1	0	6	9	3	1	0	20
Hartford-West Hartford-East Hartford, CT	7.14%	0.00%	21.43%	42.86%	21.43%	7.14%	0.00%	
MSA	1	0	3	6	3	1	0	14
New Haven-Milford, CT MSA	5.88%	0.00%	29.41%	41.18%	17.65%	5.88%	0.00%	
	1	0	5	7	3	1	0	17
Norwich-New London, CT MSA	7.14%	14.29%	21.43%	28.57%	21.43%	7.14%	0.00%	
	1	2	3	4	3	1	0	14
Rural Connecticut	6.67%	6.67%	20.00%	33.33%	26.67%	6.67%	0.00%	
	1	1	3	5	4	1	0	15



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Appraiser Fee Survey from OREP/Working RE - 2017



Q108 What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

Answered: 69 Skipped: 6,928

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	2.27% 1	4.55% 2	9.09% 4	38.64% 17	22.73% 10	15.91% 7	4.55% 2	0.00%	2.27% 1	0.00%	44
Hartford-West Hartford-East Hartford, CT MSA	2.56% 1	0.00%	15.38% 6	35.90% 14	23.08% 9	17.95% 7	2.56% 1	0.00%	2.56% 1	0.00%	39
New Haven-Milford, CT MSA	2.27% 1	4.55% 2	15.91% 7	22.73% 10	27.27% 12	22.73% 10	2.27% 1	0.00%	2.27% 1	0.00%	44
Norwich-New London, CT MSA	0.00%	0.00%	14.81% 4	33.33% 9	18.52% 5	25.93% 7	3.70% 1	0.00%	3.70% 1	0.00%	27
Rural Connecticut	0.00%	0.00%	15.63% 5	25.00% 8	28.13% 9	21.88% 7	6.25% 2	0.00%	3.13% 1	0.00%	32



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Appraiser Fee Survey from OREP/Working RE - 2017



Q109 What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

Answered: 68 Skipped: 6,929

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	0.00%	15.91% 7	36.36% 16	31.82% 14	15.91% 7	0.00%	0.00%	44
Hartford-West Hartford-East Hartford, CT MSA	0.00%	2.63% 1	28.95% 11	47.37% 18	21.05% 8	0.00%	0.00%	38
New Haven-Milford, CT MSA	0.00%	9.30% 4	34.88% 15	32.56% 14	23.26% 10	0.00%	0.00%	43
Norwich-New London, CT MSA	0.00%	11.11% 3	29.63% 8	29.63% 8	29.63% 8	0.00%	0.00%	27
Rural Connecticut	0.00%	6.25% 2	15.63% 5	50.00% 16	28.13% 9	0.00%	0.00%	32



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Q110 What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 68 Skipped: 6,929

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	0.00%	2.27%	0.00%	2.27%	9.09%	29.55%	13.64%	31.82%	9.09%	2.27%	
	0	1	0	1	4	13	6	14	4	1	44
Hartford-West Hartford-East Hartford, CT	0.00%	0.00%	0.00%	2.63%	5.26%	23.68%	21.05%	36.84%	7.89%	2.63%	
MSA	0	0	0	1	2	9	8	14	3	1	38
New Haven-Milford, CT MSA	0.00%	2.27%	2.27%	2.27%	6.82%	34.09%	6.82%	34.09%	9.09%	2.27%	
	0	1	1	1	3	15	3	15	4	1	44
Norwich-New London, CT MSA	0.00%	0.00%	0.00%	0.00%	3.70%	33.33%	14.81%	33.33%	11.11%	3.70%	
	0	0	0	0	1	9	4	9	3	1	27
Rural Connecticut	0.00%	0.00%	0.00%	3.13%	3.13%	21.88%	18.75%	34.38%	15.63%	3.13%	
	0	0	0	1	1	7	6	11	5	1	32



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Appraiser Fee Survey from OREP/Working RE - 2017



Q111 What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 68 Skipped: 6,929

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	0.00%	13.95%	20.93%	39.53%	23.26%	2.33%	0.00%	
	0	6	9	17	10	1	0	43
Hartford-West Hartford-East Hartford, CT	0.00%	2.56%	15.38%	53.85%	25.64%	2.56%	0.00%	
MSA	0	1	6	21	10	1	0	39
New Haven-Milford, CT MSA	0.00%	6.98%	18.60%	46.51%	25.58%	2.33%	0.00%	
	0	3	8	20	11	1	0	43
Norwich-New London, CT MSA	0.00%	7.41%	18.52%	40.74%	29.63%	3.70%	0.00%	
	0	2	5	11	8	1	0	27
Rural Connecticut	0.00%	3.13%	15.63%	37.50%	37.50%	6.25%	0.00%	
	0	1	5	12	12	2	0	32



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Appraiser Fee Survey from OREP/Working RE - 2017



Q112 What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

Answered: 39 Skipped: 6,958

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	10.34%	13.79%	10.34%	34.48%	10.34%	6.90%	10.34%	0.00%	3.45%	0.00%	
	3	4	3	10	3	2	3	0	1	0	29
Hartford-West Hartford-East Hartford, CT	4.00%	16.00%	20.00%	28.00%	8.00%	8.00%	12.00%	4.00%	0.00%	0.00%	
MSA	1	4	5	7	2	2	3	1	0	0	25
New Haven-Milford, CT MSA	11.54%	11.54%	15.38%	34.62%	7.69%	7.69%	11.54%	0.00%	0.00%	0.00%	
	3	3	4	9	2	2	3	0	0	0	26
Norwich-New London, CT MSA	4.76%	4.76%	38.10%	23.81%	4.76%	9.52%	14.29%	0.00%	0.00%	0.00%	
	1	1	8	5	1	2	3	0	0	0	21
Rural Connecticut	4.76%	4.76%	33.33%	14.29%	14.29%	9.52%	14.29%	4.76%	0.00%	0.00%	
	1	1	7	3	3	2	3	1	0	0	21



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Appraiser Fee Survey from OREP/Working RE - 2017



Q113 What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

Answered: 39 Skipped: 6,958

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bridgeport-Stamford-Norwalk, CT MSA	0.00%	16.67% 5	43.33% 13	20.00% 6	13.33% 4	6.67% 2	0.00%	30
Hartford-West Hartford-East Hartford, CT MSA	0.00% 0	13.04% 3	34.78% 8	30.43% 7	13.04% 3	8.70% 2	0.00% 0	23
New Haven-Milford, CT MSA	0.00%	11.54% 3	42.31% 11	26.92% 7	11.54% 3	7.69% 2	0.00% 0	26
Norwich-New London, CT MSA	0.00%	14.29% 3	33.33% 7	28.57% 6	14.29% 3	9.52% 2	0.00%	21
Rural Connecticut	0.00%	14.29% 3	28.57% 6	28.57% 6	19.05% 4	9.52% 2	0.00%	21



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