Washington DC - Customary and Reasonable Fees Survey Results

% What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?											
	< \$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	0.0% (0)	0.0% (0)	9.1% (1)	54.5% (6)	36.4% (4)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	11
									answered	question	11

& What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	9.1% (1)	0.0% (0)	18.2% (2)	63.6% (7)	9.1% (1)	0.0% (0)	11
						ansv	vered question	11

'. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

IIIA:											
	< \$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	27.3% (3)	36.4% (4)	27.3% (3)	0.0% (0)	9.1% (1)	0.0% (0)	11
									answered	question	11

(. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

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	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	9.1% (1)	0.0% (0)	9.1% (1)	72.7% (8)	0.0% (0)	9.1% (1)	11
						answ	vered question	11

). What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

with REO addendum?											
	< \$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	0.0% (0)	0.0% (0)	11.1% (1)	11.1% (1)	22.2%	33.3% (3)	22.2% (2)	0.0% (0)	0.0% (0)	9
									answered	question	9

*. What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	11.1% (1)	0.0% (0)	0.0% (0)	66.7% (6)	0.0% (0)	22.2% (2)	9
						answ	vered question	9

+. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

	< \$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	0.0% (0)	40.0% (4)	40.0% (4)	10.0% (1)	10.0% (1)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	10
									answered	question	10

8. What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

3 Business

Days

2 Business

Days

24 hours

Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	20.0% (2)	40.0% (4)	10.0% (1)	20.0% (2)	10.0% (1)	0.0% (0)	10
						answ	ered auestion	10

4 Business

Days

5 Business

Days

6 Business

Days

7+ Business

Days

Response

Count

-. What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

	< \$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	100.0% (2)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	2
									answered	question	2

%. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	50.0% (1)	0.0% (0)	50.0% (1)	2
						ansv	vered question	2

% What is your Custo	mary a	nd Reas	sonable	fee for	a 1073	(Cond	ominiur	n) appr	aisal?		
	< \$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	0.0% (0)	0.0% (0)	9.1% (1)	54.5% (6)	27.3% (3)	9.1% (1)	0.0% (0)	0.0% (0)	0.0% (0)	11
									answered	question	11

% What is a reasonable	% What is a reasonable turnaround time for a 1073 (Condominium) appraisal?												
	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count					
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	9.1% (1)	0.0% (0)	18.2% (2)	63.6% (7)	0.0% (0)	9.1% (1)	11					
						answ	vered question	11					

%. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?											
	< \$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	37.5% (3)	62.5% (5)	8
									answered	8	

%. What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	0.0% (0)	12.5% (1)	0.0% (0)	0.0% (0)	25.0% (2)	62.5% (5)	8
						ansv	8	

%). What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

•	-										
	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Washington-Arlington-Alexandria, DC-VA-MD-WV MSA	0.0% (0)	10.0% (1)	30.0% (3)	30.0% (3)	20.0%	10.0% (1)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	10
									answered	question	10

%. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal? 7+ Business Response 2 Business 3 Business 4 Business 5 Business 6 Business 24 hours Count Days Days Days Days Days Days Washington-Arlington-Alexandria, 0.0% (0) 20.0% (2) 10.0% (1) 10.0% (1) 0.0% (0) 30.0% (3) 30.0% (3) 10 DC-VA-MD-WV MSA answered question 10