Maine - Customary and Reasonable Fees Survey Results

% What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	13.3% (2)	40.0% (6)	40.0% (6)	6.7% (1)	0.0% (0)	0.0% (0)	0.0% (0)	15
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	7.1% (1)	50.0% (7)	42.9% (6)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	14
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	11.8% (2)	52.9% (9)	29.4% (5)	5.9% (1)	0.0% (0)	0.0% (0)	0.0% (0)	17
Rural Maine	0.0% (0)	0.0% (0)	0.0% (0)	13.6%	18.2% (4)	54.5% (12)	13.6%	0.0% (0)	0.0% (0)	0.0% (0)	22
									answered	question	31

2. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	21.4% (3)	14.3% (2)	0.0% (0)	7.1% (1)	57.1% (8)	14
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	21.4% (3)	14.3% (2)	7.1% (1)	7.1% (1)	50.0% (7)	14
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	27.8% (5)	22.2% (4)	5.6% (1)	11.1% (2)	33.3% (6)	18
Rural Maine	0.0% (0)	0.0% (0)	13.6% (3)	9.1% (2)	13.6% (3)	13.6% (3)	50.0% (11)	22
						ansv	vered question	30

'. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Lewiston-Auburn, ME MSA 0.0% (0) 0.0% (<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Lewiston-Auburn, ME MSA 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) (2) (7) (2) (7) (2) 0.0% (0) 0.0% (0) 0.0% (0) 11 Portland-South Portland-Biddeford, ME MSA 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 14 Rural Maine 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 16	Bangor, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)				0.0% (0)	0.0% (0)	0.0% (0)	10
ME MSA 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) (3) (9) (2) 0.0% (0) 0.0% (0) 0.0% (0) 14 Rural Maine 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 6.3% (1) (8) (7) 0.0% (0) 0.0% (0) 0.0% (0) 16	Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)				0.0% (0)	0.0% (0)	0.0% (0)	11
Rural Maine 0.0% (0) 0.0% (0) 0.0% (0) 6.3% (1) (8) (7)	·	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)				0.0% (0)	0.0% (0)	0.0% (0)	14
answered question 22	Rural Maine	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	6.3% (1)			0.0% (0)	0.0% (0)	0.0% (0)	16
·										answered	question	22

(. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	18.2% (2)	9.1% (1)	0.0% (0)	9.1% (1)	63.6% (7)	11
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	25.0% (3)	8.3% (1)	8.3% (1)	8.3% (1)	50.0% (6)	12
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	35.7% (5)	21.4% (3)	0.0% (0)	7.1% (1)	35.7% (5)	14
Rural Maine	0.0% (0)	0.0% (0)	11.1% (2)	11.1% (2)	5.6% (1)	16.7% (3)	55.6% (10)	18
						answ	vered question	23

). What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

	< \$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	15.4% (2)	0.0% (0)	23.1%	15.4% (2)	38.5% (5)	7.7% (1)	0.0% (0)	13
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	7.7% (1)	0.0% (0)	38.5% (5)	23.1% (3)	15.4% (2)	15.4% (2)	0.0% (0)	13
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	6.7% (1)	6.7% (1)	40.0% (6)	20.0%	20.0%	6.7% (1)	0.0% (0)	15
Rural Maine	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	5.3% (1)	31.6% (6)	15.8% (3)	26.3% (5)	15.8% (3)	5.3% (1)	19
									answered	question	27

*. What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	15.4% (2)	7.7% (1)	15.4% (2)	7.7% (1)	53.8% (7)	13
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	15.4% (2)	7.7% (1)	15.4% (2)	15.4% (2)	46.2% (6)	13
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	13.3% (2)	13.3% (2)	26.7% (4)	13.3% (2)	33.3% (5)	15
Rural Maine	0.0% (0)	0.0% (0)	15.0% (3)	10.0% (2)	5.0% (1)	15.0% (3)	55.0% (11)	20
						ansv	vered question	27

+. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal? \$301-\$451-\$501-Response \$175-\$251-\$351-\$401-\$551-<\$175 \$601+ \$300 \$350 \$400 \$500 \$550 \$600 \$250 \$450 Count 14.3% 28.6% 21.4% 28.6% Bangor, ME MSA 7.1% (1) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 14 (3) (2) (4) (4) 25.0% 16.7% 33.3% Lewiston-Auburn, ME MSA 0.0% (0) 8.3% (1) 8.3% (1) 8.3% (1) 0.0% (0) 0.0% (0) 0.0% (0) 12 (3) (2) (4) Portland-South Portland-Biddeford, 20.0% 20.0% 20.0% 33.3% 0.0% (0) 0.0% (0) 6.7% (1) 0.0% (0) 0.0% (0) 0.0% (0) 15 ME MSA (3) (3) (3) (5) 15.0% 15.0% 15.0% 50.0% Rural Maine 0.0% (0) 5.0% (1) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 20 (3) (3) (3) (10) answered question 28

, . What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	23.1% (3)	15.4% (2)	23.1% (3)	23.1% (3)	15.4% (2)	13
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	27.3% (3)	18.2% (2)	27.3% (3)	0.0% (0)	27.3% (3)	11
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	6.7% (1)	40.0% (6)	13.3% (2)	20.0% (3)	0.0% (0)	20.0% (3)	15
Rural Maine	0.0% (0)	0.0% (0)	25.0% (5)	15.0% (3)	10.0% (2)	25.0% (5)	25.0% (5)	20
						ansv	vered question	27

9. What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	21.4% (3)	28.6% (4)	50.0% (7)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	14
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	16.7% (2)	50.0% (6)	25.0% (3)	8.3% (1)	0.0% (0)	0.0% (0)	0.0% (0)	12
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	5.9% (1)	11.8% (2)	47.1% (8)	29.4% (5)	5.9% (1)	0.0% (0)	0.0% (0)	0.0% (0)	17
Rural Maine	0.0% (0)	0.0% (0)	4.3% (1)	8.7% (2)	26.1% (6)	47.8% (11)	13.0%	0.0% (0)	0.0% (0)	0.0% (0)	23
									answered	question	30

%. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	14.3% (2)	21.4% (3)	0.0% (0)	7.1% (1)	57.1% (8)	14
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	15.4% (2)	23.1% (3)	0.0% (0)	15.4% (2)	46.2% (6)	13
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	17.6% (3)	29.4% (5)	5.9% (1)	17.6% (3)	29.4% (5)	17
Rural Maine	0.0% (0)	0.0% (0)	13.0% (3)	8.7% (2)	17.4% (4)	8.7% (2)	52.2% (12)	23
						ansv	vered question	30

% What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal? \$301-\$451-\$501-Response \$175-\$251-\$351-\$401-\$551-<\$175 \$601+ \$550 \$300 \$350 \$400 \$450 \$500 \$600 \$250 Count 15.4% 38.5% 38.5% 0.0% (0) Bangor, ME MSA 0.0% (0) 0.0% (0) 7.7% (1) 0.0% (0) 0.0% (0) 0.0% (0) 13 (2) (5) (5) 46.2% 38.5% Lewiston-Auburn, ME MSA 0.0% (0) 0.0% (0) 0.0% (0) 7.7% (1) 7.7% (1) 0.0% (0) 0.0% (0) 0.0% (0) 13 (5) (6) Portland-South Portland-Biddeford, 11.8% 52.9% 29.4% 0.0% (0) 0.0% (0) 0.0% (0) 5.9% (1) 0.0% (0) 0.0% (0) 0.0% (0) 17 ME MSA (2) (5) (9) 10.5% 31.6% 52.6% Rural Maine 0.0% (0) 0.0% (0) 5.3% (1) 0.0% (0) 0.0% (0) 0.0% (0) 0.0% (0) 19 (2) (6) (10) answered question 27

1& What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	23.1% (3)	15.4% (2)	0.0% (0)	7.7% (1)	53.8% (7)	13
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	23.1% (3)	15.4% (2)	0.0% (0)	15.4% (2)	46.2% (6)	13
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	29.4% (5)	17.6% (3)	5.9% (1)	17.6% (3)	29.4% (5)	17
Rural Maine	0.0% (0)	0.0% (0)	16.7% (3)	11.1% (2)	16.7% (3)	11.1% (2)	44.4% (8)	18
						answ	vered question	27

%3. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

	< \$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	7.7% (1)	7.7% (1)	23.1% (3)	23.1% (3)	23.1% (3)	15.4% (2)	13
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	7.1% (1)	21.4% (3)	21.4% (3)	42.9% (6)	7.1% (1)	14
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	11.1% (2)	16.7% (3)	27.8% (5)	33.3% (6)	11.1% (2)	18
Rural Maine	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	4.5% (1)	0.0% (0)	13.6% (3)	18.2% (4)	27.3% (6)	36.4% (8)	22
									answered	l question	30

% . What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bangor, ME MSA	0.0% (0)	0.0% (0)	7.1% (1)	14.3% (2)	14.3% (2)	7.1% (1)	57.1% (8)	14
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	7.1% (1)	7.1% (1)	21.4% (3)	14.3% (2)	50.0% (7)	14
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	0.0% (0)	5.6% (1)	11.1% (2)	27.8% (5)	22.2% (4)	33.3% (6)	18
Rural Maine	0.0% (0)	0.0% (0)	4.5% (1)	4.5% (1)	22.7% (5)	4.5% (1)	63.6% (14)	22
						ansv	vered question	30

%). What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bangor, ME MSA	0.0% (0)	7.7% (1)	23.1% (3)	15.4% (2)	7.7% (1)	15.4% (2)	15.4% (2)	7.7% (1)	7.7% (1)	0.0% (0)	13
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	18.2% (2)	18.2% (2)	18.2% (2)	27.3% (3)	9.1% (1)	0.0% (0)	9.1% (1)	0.0% (0)	11
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	13.3% (2)	20.0% (3)	13.3% (2)	13.3% (2)	20.0% (3)	0.0% (0)	0.0% (0)	13.3% (2)	6.7% (1)	15
Rural Maine	0.0% (0)	10.0%	15.0% (3)	10.0% (2)	0.0% (0)	30.0% (6)	20.0%	0.0% (0)	10.0% (2)	5.0% (1)	20
answered question										27	

%. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count	
Bangor, ME MSA	0.0% (0)	0.0% (0)	15.4% (2)	15.4% (2)	23.1% (3)	7.7% (1)	38.5% (5)	13	
Lewiston-Auburn, ME MSA	0.0% (0)	0.0% (0)	18.2% (2)	9.1% (1)	18.2% (2)	9.1% (1)	45.5% (5)	11	
Portland-South Portland-Biddeford, ME MSA	0.0% (0)	6.7% (1)	33.3% (5)	6.7% (1)	13.3% (2)	13.3% (2)	26.7% (4)	15	
Rural Maine	0.0% (0)	4.8% (1)	19.0% (4)	4.8% (1)	14.3% (3)	9.5% (2)	47.6% (10)	21	
	answered question								