Appraiser Fee Survey from OREP/Working RE - 2017



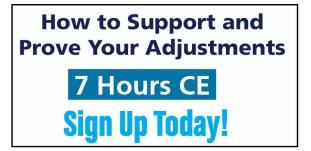
Q642 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 9 Skipped: 6,988

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	1	1	0	0	0	2
Sioux Falls, SD MSA	0.00%	0.00%	33.33%	0.00%	0.00%	33.33%	33.33%	0.00%	0.00%	0.00%	
	0	0	1	0	0	1	1	0	0	0	3
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	1	0	0	0	0	1
Rural South Dakota	0.00%	0.00%	0.00%	12.50%	0.00%	0.00%	25.00%	12.50%	25.00%	25.00%	
	0	0	0	1	0	0	2	1	2	2	8



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Appraiser Fee Survey from OREP/Working RE - 2017



Q643 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 9 Skipped: 6,988

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	50.00%	0.00%	50.00%	0.00%	
	0	0	0	1	0	1	0	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	3	0	0	3
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
	0	0	0	1	0	0	0	1
Rural South Dakota	0.00%	0.00%	0.00%	12.50%	25.00%	50.00%	12.50%	
	0	0	0	1	2	4	1	8



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Appraiser Fee Survey from OREP/Working RE - 2017



Q644 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Answered: 7 Skipped: 6,990

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	2	0	0	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	33.33%	0.00%	0.00%	66.67%	0.00%	0.00%	0.00%	
	0	0	0	1	0	0	2	0	0	0	3
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	1	0	0	0	0	1
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	16.67%	16.67%	33.33%	16.67%	16.67%	
	0	0	0	0	0	1	1	2	1	1	6



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Appraiser Fee Survey from OREP/Working RE - 2017



Q645 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

Answered: 7 Skipped: 6,990

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	33.33%	33.33%	33.33%	0.00%	
	0	0	0	1	1	1	0	3
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	2	0	0	2
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
	0	0	0	1	0	0	0	1
Rural South Dakota	0.00%	0.00%	0.00%	16.67%	33.33%	33.33%	16.67%	
	0	0	0	1	2	2	1	6



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Appraiser Fee Survey from OREP/Working RE - 2017



Q646 What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 7 Skipped: 6,990

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	50.00% 1	0.00%	0.00%	50.00% 1	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	50.00% 1	0.00%	0.00%	50.00% 1	0.00%	0.00%	0.00%	2
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00% 1	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	16.67% 1	0.00%	33.33% 2	0.00%	16.67% 1	33.33% 2	6



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Appraiser Fee Survey from OREP/Working RE - 2017



Q647 What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 7 Skipped: 6,990

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	
	0	0	0	0	1	1	0	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	2	0	0	2
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
	0	0	0	1	0	0	0	1
Rural South Dakota	0.00%	0.00%	0.00%	16.67%	33.33%	33.33%	16.67%	
	0	0	0	1	2	2	1	6



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Appraiser Fee Survey from OREP/Working RE - 2017



Q648 What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

Answered: 8 Skipped: 6,989

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	66.67%	0.00%	33.33%	0.00%	0.00%	0.00%	
	0	0	0	0	2	0	1	0	0	0	3
Sioux Falls, SD MSA	0.00%	0.00%	50.00%	50.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	1	1	0	0	0	0	0	0	2
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	0
Rural South Dakota	0.00%	0.00%	0.00%	14.29%	14.29%	28.57%	14.29%	28.57%	0.00%	0.00%	
	0	0	0	1	1	2	1	2	0	0	7



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Appraiser Fee Survey from OREP/Working RE - 2017



Q649 What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

Answered: 8 Skipped: 6,989

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	66.67%	33.33%	0.00%	
	0	0	0	0	2	1	0	3
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	2	0	0	2
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	42.86%	57.14%	0.00%	
	0	0	0	0	3	4	0	7



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Appraiser Fee Survey from OREP/Working RE - 2017



Q650 What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 5 Skipped: 6,992

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	50.00% 1	0.00%	50.00% 1	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	100.00% 1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00% 1	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	33.33% 1	0.00%	33.33% 1	0.00%	0.00%	33.33% 1	3



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Appraiser Fee Survey from OREP/Working RE - 2017



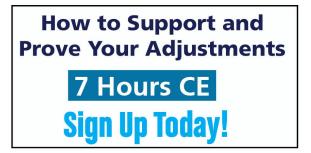
Q651 What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 5 Skipped: 6,992

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	50.00%	0.00%	50.00%	0.00%	
	0	0	0	1	0	1	0	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	1	0	0	1
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
	0	0	0	1	0	0	0	1
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	33.33%	33.33%	33.33%	
	0	0	0	0	1	1	1	3



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Appraiser Fee Survey from OREP/Working RE - 2017



Q652 What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

Answered: 6 Skipped: 6,991

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	33.33%	0.00%	66.67%	0.00%	0.00%	
	0	0	0	0	0	1	0	2	0	0	3
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	50.00%	0.00%	50.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	1	0	1	0	0	0	0	2
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	0
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	33.33%	33.33%	0.00%	33.33%	
	0	0	0	0	0	0	1	1	0	1	3



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Appraiser Fee Survey from OREP/Working RE - 2017



Q653 What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

Answered: 6 Skipped: 6,991

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	66.67%	33.33%	0.00%	
	0	0	0	0	2	1	0	3
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	2	0	0	2
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	
	0	0	0	0	0	1	1	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q654 What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 6 Skipped: 6,991

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	33.33%	0.00%	66.67%	
	0	0	0	0	0	0	0	1	0	2	3
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	1	0	0	1
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	0	0	0	1	0	1
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	33.33%	66.67%	
	0	0	0	0	0	0	0	0	1	2	3



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Appraiser Fee Survey from OREP/Working RE - 2017



Q655 What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 6 Skipped: 6,991

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	33.33%	66.67%	0.00%	
	0	0	0	0	1	2	0	3
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	1	0	0	1
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
	0	0	0	1	0	0	0	1
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	66.67%	33.33%	
	0	0	0	0	0	2	1	3



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Appraiser Fee Survey from OREP/Working RE - 2017



Q656 What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

Answered: 5 Skipped: 6,992

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	50.00% 1	0.00%	50.00% 1	0.00%	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	50.00%	0.00%	0.00%	50.00%	0.00%	0.00%	0.00%	0.00%	2
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0
Rural South Dakota	0.00%	0.00%	0.00%	33.33% 1	0.00%	33.33% 1	0.00%	0.00%	0.00%	33.33% 1	3



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Appraiser Fee Survey from OREP/Working RE - 2017



Q657 What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

Answered: 5 Skipped: 6,992

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	50.00%	0.00%	50.00%	0.00%	
	0	0	0	1	0	1	0	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	0.00%	
	0	0	0	1	1	0	0	2
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	33.33%	33.33%	33.33%	
	0	0	0	0	1	1	1	3



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