Appraiser Fee Survey from OREP/Working RE - 2017



Q610 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 14 Skipped: 6,983

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	0.00%	42.86% 6	35.71% 5	14.29% 2	7.14% 1	0.00%	0.00%	0.00%	0.00%	14
Rural Rhode Island	0.00%	0.00%	41.67% 5	33.33% 4	16.67% 2	8.33% 1	0.00%	0.00%	0.00%	0.00%	12



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Appraiser Fee Survey from OREP/Working RE - 2017



Q611 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 14 Skipped: 6,983

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	14.29% 2	14.29% 2	64.29% 9	7.14% 1	0.00%	0.00%	14
Rural Rhode Island	0.00%	7.69% 1	15.38% 2	69.23% 9	7.69% 1	0.00%	0.00%	13



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Q612 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Answered: 13 Skipped: 6,984

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	0.00%	15.38% 2	15.38% 2	38.46% 5	23.08% 3	7.69% 1	0.00%	0.00%	0.00%	13
Rural Rhode Island	0.00%	0.00%	16.67% 2	8.33% 1	50.00% 6	16.67% 2	8.33% 1	0.00%	0.00%	0.00%	12



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Q613 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

Answered: 13 Skipped: 6,984

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	7.69% 1	23.08% 3	53.85% 7	15.38% 2	0.00%	0.00%	13
Rural Rhode Island	0.00%	8.33% 1	16.67% 2	58.33% 7	16.67% 2	0.00%	0.00%	12



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Q614 What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 13 Skipped: 6,984

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	0.00%	7.69% 1	23.08% 3	46.15% 6	7.69% 1	15.38% 2	0.00%	0.00%	0.00%	13
Rural Rhode Island	0.00%	0.00%	8.33% 1	16.67% 2	50.00% 6	8.33% 1	16.67% 2	0.00%	0.00%	0.00%	12



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Appraiser Fee Survey from OREP/Working RE - 2017



Q615 What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 13 Skipped: 6,984

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	15.38% 2	15.38% 2	46.15% 6	23.08% 3	0.00%	0.00%	13
Rural Rhode Island	0.00%	8.33% 1	16.67% 2	50.00% 6	25.00% 3	0.00%	0.00%	12



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Q616 What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

Answered: 14 Skipped: 6,983

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	7.14% 1	64.29% 9	21.43% 3	7.14% 1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	14
Rural Rhode Island	7.69% 1	61.54% 8	23.08% 3	7.69% 1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13



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Appraiser Fee Survey from OREP/Working RE - 2017



Q617 What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

Answered: 14 Skipped: 6,983

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	21.43% 3	50.00% 7	28.57% 4	0.00%	0.00%	0.00%	14
Rural Rhode Island	0.00%	15.38% 2	53.85% 7	30.77% 4	0.00%	0.00%	0.00%	13



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Q618 What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 9 Skipped: 6,988

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	0.00%	33.33% 3	44.44% 4	22.22% 2	0.00%	0.00%	0.00%	0.00%	0.00%	9
Rural Rhode Island	0.00%	0.00%	25.00% 2	50.00% 4	25.00% 2	0.00%	0.00%	0.00%	0.00%	0.00%	8



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Q619 What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 9 Skipped: 6,988

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	22.22% 2	0.00%	66.67% 6	11.11% 1	0.00%	0.00%	9
Rural Rhode Island	0.00%	12.50% 1	0.00%	75.00% 6	12.50% 1	0.00%	0.00%	8



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Appraiser Fee Survey from OREP/Working RE - 2017



Q620 What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

Answered: 14 Skipped: 6,983

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	0.00%	35.71% 5	50.00% 7	7.14% 1	7.14% 1	0.00%	0.00%	0.00%	0.00%	14
Rural Rhode Island	0.00%	0.00%	30.77% 4	46.15% 6	15.38% 2	7.69% 1	0.00%	0.00%	0.00%	0.00%	13



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Appraiser Fee Survey from OREP/Working RE - 2017



Q621 What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

Answered: 14 Skipped: 6,983

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	14.29% 2	21.43% 3	57.14% 8	7.14% 1	0.00%	0.00%	14
Rural Rhode Island	0.00%	7.69% 1	23.08%	61.54% 8	7.69% 1	0.00%	0.00%	13



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Appraiser Fee Survey from OREP/Working RE - 2017



Q622 What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 14 Skipped: 6,983

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	0.00%	0.00%	0.00%	14.29% 2	28.57% 4	50.00% 7	7.14% 1	0.00%	0.00%	14
Rural Rhode Island	0.00%	0.00%	0.00%	0.00%	15.38% 2	23.08%	46.15% 6	15.38% 2	0.00%	0.00%	13



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Appraiser Fee Survey from OREP/Working RE - 2017



Q623 What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 14 Skipped: 6,983

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	7.14% 1	21.43% 3	50.00% 7	21.43% 3	0.00%	0.00%	14
Rural Rhode Island	0.00%	7.69% 1	15.38% 2	53.85% 7	23.08%	0.00%	0.00%	13



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Appraiser Fee Survey from OREP/Working RE - 2017



Q624 What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

Answered: 11 Skipped: 6,986

	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$650	\$651- \$750	\$751+	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	18.18% 2	27.27% 3	54.55% 6	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11
Rural Rhode Island	0.00%	10.00% 1	30.00% 3	60.00% 6	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10



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Appraiser Fee Survey from OREP/Working RE - 2017



Q625 What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

Answered: 11 Skipped: 6,986

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Providence-New Bedford-Fall River, RI-MA MSA	0.00%	18.18% 2	54.55% 6	18.18% 2	9.09% 1	0.00%	0.00%	11
Rural Rhode Island	0.00%	10.00%	60.00% 6	20.00%	10.00%	0.00%	0.00%	10



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