Appraiser Fee Survey from OREP/Working RE - 2017



Q530 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 8 Skipped: 6,989

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Bismarck, ND MSA	0.00%	0.00%	20.00%	20.00%	0.00%	0.00%	0.00%	60.00%	0.00%	0.00%	
	0	0	1	1	0	0	0	3	0	0	5
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	0.00%	50.00%	
	0	0	0	0	0	0	0	1	0	1	2
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	0.00%	
	0	0	0	0	0	0	1	1	0	0	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q531 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answered: 7 Skipped: 6,990

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bismarck, ND MSA	0.00%	0.00%	25.00%	25.00%	25.00%	25.00%	0.00%	
	0	0	1	1	1	1	0	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	
	0	0	0	0	0	1	1	2
North Dakota	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	
	0	0	0	0	1	1	0	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q532 What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Answered: 6 Skipped: 6,991

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Bismarck, ND MSA	0.00%	0.00%	0.00%	50.00%	0.00%	0.00%	0.00%	0.00%	50.00%	0.00%	
	0	0	0	2	0	0	0	0	2	0	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	
	0	0	0	0	0	0	0	1	1	0	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q533 What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

Answered: 5 Skipped: 6,992

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bismarck, ND MSA	0.00%	0.00%	0.00%	33.33%	33.33%	0.00%	33.33%	
	0	0	0	1	1	0	1	3
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
North Dakota	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	
	0	0	0	0	1	1	0	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q534 What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 6 Skipped: 6,991

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Bismarck, ND MSA	0.00%	0.00%	0.00%	25.00%	25.00%	0.00%	0.00%	0.00%	50.00%	0.00%	
	0	0	0	1	1	0	0	0	2	0	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	
	0	0	0	0	0	0	0	0	1	1	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q535 What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?

Answered: 5 Skipped: 6,992

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bismarck, ND MSA	0.00%	0.00%	33.33%	33.33%	0.00%	0.00%	33.33%	
	0	0	1	1	0	0	1	3
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	2	0	2



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Q536 What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

Answered: 6 Skipped: 6,991

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Bismarck, ND MSA	0.00%	50.00%	0.00%	0.00%	0.00%	0.00%	25.00%	25.00%	0.00%	0.00%	
	0	2	0	0	0	0	1	1	0	0	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	1	0	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	0.00%	50.00%	0.00%	
	0	0	0	0	0	0	1	0	1	0	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q537 What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

Answered: 6 Skipped: 6,991

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bismarck, ND MSA	0.00%	25.00%	0.00%	25.00%	25.00%	25.00%	0.00%	
	0	1	0	1	1	1	0	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
North Dakota	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	
	0	0	0	0	1	1	0	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q538 What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 6 Skipped: 6,991

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Bismarck, ND MSA	0.00%	0.00%	0.00%	50.00% 2	0.00%	0.00%	0.00%	0.00%	50.00% 2	0.00%	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00% 1	0.00%	0.00%	1
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00% 1	50.00% 1	0.00%	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q539 What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 6 Skipped: 6,991

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bismarck, ND MSA	0.00%	25.00%	0.00%	25.00%	25.00%	0.00%	25.00%	
	0	1	0	1	1	0	1	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
North Dakota	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	
	0	0	0	0	1	1	0	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q540 What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

Answered: 6 Skipped: 6,991

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Bismarck, ND MSA	0.00%	0.00%	25.00% 1	25.00% 1	0.00%	0.00%	0.00%	25.00% 1	25.00% 1	0.00%	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00% 1	0.00%	0.00%	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00% 1	0.00%	0.00%	1
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00% 1	0.00%	0.00%	0.00%	1



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Appraiser Fee Survey from OREP/Working RE - 2017



Q541 What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

Answered: 6 Skipped: 6,991

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bismarck, ND MSA	0.00%	25.00%	0.00%	25.00%	25.00%	25.00%	0.00%	
	0	1	0	1	1	1	0	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
North Dakota	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	1	0	0	1



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Appraiser Fee Survey from OREP/Working RE - 2017



Q542 What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 7 Skipped: 6,990

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Bismarck, ND MSA	0.00%	0.00%	0.00%	0.00%	25.00%	0.00%	0.00%	25.00%	0.00%	50.00%	
	0	0	0	0	1	0	0	1	0	2	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	
	0	0	0	0	0	0	0	0	0	1	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	
	0	0	0	0	0	0	0	0	1	1	2
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	
	0	0	0	0	0	0	0	0	0	2	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q543 What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

Answered: 7 Skipped: 6,990

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bismarck, ND MSA	0.00%	0.00%	25.00%	25.00%	0.00%	25.00%	25.00%	
	0	0	1	1	0	1	1	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	50.00%	
	0	0	0	0	0	1	1	2
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	2	0	2



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Appraiser Fee Survey from OREP/Working RE - 2017



Q544 What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

Answered: 6 Skipped: 6,991

	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	TOTAL
Bismarck, ND MSA	50.00%	0.00%	0.00%	0.00%	0.00%	25.00%	0.00%	25.00%	0.00%	0.00%	
	2	0	0	0	0	1	0	1	0	0	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	0.00%	50.00%	0.00%	0.00%	
	0	0	0	0	0	1	0	1	0	0	2
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	0	0	0	1	0	1



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Appraiser Fee Survey from OREP/Working RE - 2017



Q545 What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

Answered: 6 Skipped: 6,991

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Bismarck, ND MSA	25.00%	25.00%	0.00%	0.00%	0.00%	25.00%	25.00%	
	1	1	0	0	0	1	1	4
Grand Forks, ND-MN MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	1	0	0	1
Fargo, ND-MN MSA	0.00%	50.00%	0.00%	0.00%	50.00%	0.00%	0.00%	
	0	1	0	0	1	0	0	2
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	
	0	0	0	0	0	1	0	1



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