

Appraiser Fee Survey from OREP/Working RE - 2017

1. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	0	3	8	5	0	0	0	0	16
Charlottesville, VA MSA	0	0	0	0	2	4	0	1	1	0	8
Danville, VA MSA	0	0	0	1	2	0	1	0	0	0	4
Harrisonburg, VA MSA	0	0	0	2	2	2	0	0	0	0	6
Lynchburg, VA MSA	0	0	0	5	2	2	0	0	0	0	9
Richmond, VA MSA	0	0	0	4	20	19	4	0	0	0	47
Roanoke, VA MSA	0	0	1	2	7	2	0	0	0	0	12
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	0	5	13	8	5	0	0	0	31
Winchester, VA-WV MSA	0	0	0	2	8	4	2	1	0	0	17
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	0	3	3	13	12	3	4	0	0	38
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	1	1	2	0	0	0	0	4
Rural Virginia	0	0	0	7	17	27	11	8	0	1	71
answered question											164
skipped question											5721

2. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	4	9	3	0	0	16
Charlottesville, VA MSA	0	0	0	3	4	0	0	7
Danville, VA MSA	0	0	1	3	0	0	0	4
Harrisonburg, VA MSA	0	0	0	2	5	0	0	7
Lynchburg, VA MSA	0	0	5	4	1	0	0	10
Richmond, VA MSA	0	1	9	27	8	0	0	45
Roanoke, VA MSA	0	2	3	6	2	0	0	13
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	5	17	9	0	0	31
Winchester, VA-WV MSA	0	2	3	9	1	0	0	15
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	4	9	21	4	0	0	38
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	2	2	0	0	4
Rural Virginia	0	2	4	33	25	1	0	65
answered question								161
skipped question								5724

3. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	0	1	1	5	3	1	0	0	11
Charlottesville, VA MSA	0	0	0	0	1	0	2	1	0	0	4
Danville, VA MSA	0	0	0	1	0	1	1	0	0	0	3
Harrisonburg, VA MSA	0	0	0	0	1	1	1	0	0	1	4
Lynchburg, VA MSA	0	0	0	2	1	2	0	0	0	0	5
Richmond, VA MSA	0	0	0	2	6	14	14	5	0	0	41
Roanoke, VA MSA	0	0	0	1	1	5	1	0	0	0	8
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	0	1	6	13	9	2	0	0	31
Winchester, VA-WV MSA	0	0	0	0	3	8	4	2	1	0	18
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	0	0	3	5	15	6	3	2	2	36
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	0	0	1	2	0	0	0	3
Rural Virginia	0	0	0	2	7	19	15	10	2	3	58
answered question											150
skipped question											5735

4. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	3	11	4	0	0	18
Charlottesville, VA MSA	0	0	0	2	2	0	0	4
Danville, VA MSA	0	0	1	1	0	0	0	2
Harrisonburg, VA MSA	0	0	0	1	2	1	0	4
Lynchburg, VA MSA	0	0	1	5	0	0	0	6
Richmond, VA MSA	0	1	5	27	7	0	0	40
Roanoke, VA MSA	0	0	3	6	0	0	0	9
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	5	16	11	0	0	32
Winchester, VA-WV MSA	0	1	3	9	2	0	0	15
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	1	7	21	3	1	0	33
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	2	1	0	0	3
Rural Virginia	0	0	5	26	23	3	0	57
answered question								148
skipped question								5737

5. What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	0	3	1	3	4	2	1	0	14
Charlottesville, VA MSA	0	0	0	0	0	0	0	2	1	0	3
Danville, VA MSA	0	0	0	2	0	1	0	0	1	0	4
Harrisonburg, VA MSA	0	0	0	0	1	1	0	1	1	0	4
Lynchburg, VA MSA	0	0	0	2	3	1	0	0	1	0	7
Richmond, VA MSA	0	0	1	2	5	13	16	3	2	1	43
Roanoke, VA MSA	0	0	0	3	1	2	4	2	0	0	12
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	0	2	2	9	9	7	0	0	29
Winchester, VA-WV MSA	0	0	1	1	2	3	3	4	1	1	16
Washington-Arlington-Alexandria, DC-VA-MD-WV	1	0	1	3	4	7	6	5	2	1	30
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	0	0	2	1	0	0	0	3
Rural Virginia	0	0	0	2	9	13	12	13	6	5	60
answered question											147
skipped question											5738

6. What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	3	6	6	0	0	15
Charlottesville, VA MSA	0	0	0	0	1	1	0	2
Danville, VA MSA	0	0	1	2	1	0	0	4
Harrisonburg, VA MSA	0	0	0	1	1	1	0	3
Lynchburg, VA MSA	0	0	3	6	0	0	0	9
Richmond, VA MSA	0	1	4	26	12	0	0	43
Roanoke, VA MSA	0	1	3	6	2	0	0	12
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	5	13	11	0	0	29
Winchester, VA-WV MSA	0	1	3	7	6	0	0	17
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	1	6	18	5	0	0	30
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	1	2	0	0	3
Rural Virginia	0	0	7	21	28	4	0	60
answered question								147
skipped question								5738

7. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?											
Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	3	8	3	1	0	1	0	0	0	16
Charlottesville, VA MSA	0	0	0	2	1	0	0	0	0	0	3
Danville, VA MSA	0	3	0	0	0	1	0	0	0	0	4
Harrisonburg, VA MSA	1	0	1	3	0	0	0	0	0	0	5
Lynchburg, VA MSA	0	4	4	1	0	0	0	0	0	0	9
Richmond, VA MSA	1	5	7	18	11	1	0	0	0	0	43
Roanoke, VA MSA	0	7	2	3	1	0	0	0	0	0	13
Virginia Beach-Norfolk-Newport News, VA-NC MSA	1	4	7	13	3	0	2	0	0	0	30
Winchester, VA-WV MSA	1	4	4	4	1	2	1	0	1	0	18
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	6	10	12	5	2	1	0	0	0	36
Kingsport-Bristol-Bristol, TN-VA MSA	0	1	0	2	0	0	0	0	0	0	3
Rural Virginia	1	10	13	21	5	8	3	1	1	1	64
answered question											158
skipped question											5727

8. What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	7	8	2	0	0	17
Charlottesville, VA MSA	0	0	0	1	2	0	0	3
Danville, VA MSA	0	0	3	0	0	0	0	3
Harrisonburg, VA MSA	0	0	0	3	2	0	0	5
Lynchburg, VA MSA	0	0	8	1	0	0	0	9
Richmond, VA MSA	0	4	13	23	3	0	0	43
Roanoke, VA MSA	1	1	7	3	0	0	0	12
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	3	7	18	2	0	0	30
Winchester, VA-WV MSA	0	3	4	10	0	0	0	17
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	5	11	19	1	0	0	36
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	2	1	0	0	3
Rural Virginia	0	3	14	26	19	1	1	64
answered question								157
skipped question								5728

9. What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	0	3	8	1	1	2	0	0	15
Charlottesville, VA MSA	0	0	0	0	1	1	1	0	0	1	4
Danville, VA MSA	0	0	0	2	1	0	0	1	1	0	5
Harrisonburg, VA MSA	0	0	0	0	3	1	1	0	0	0	5
Lynchburg, VA MSA	0	0	0	3	5	1	0	0	0	0	9
Richmond, VA MSA	0	0	1	3	2	16	9	8	0	0	39
Roanoke, VA MSA	0	0	0	3	5	3	2	0	0	0	13
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	1	1	4	10	8	0	0	0	24
Winchester, VA-WV MSA	0	0	0	0	6	1	3	1	0	0	11
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	0	0	0	2	3	4	1	0	0	10
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	0	0	2	1	0	0	0	3
Rural Virginia	0	0	1	3	15	18	9	8	1	2	57
answered question											123
skipped question											5762

10. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	4	8	4	0	0	16
Charlottesville, VA MSA	0	0	0	0	4	0	0	4
Danville, VA MSA	0	0	2	2	0	0	0	4
Harrisonburg, VA MSA	0	0	0	2	3	0	0	5
Lynchburg, VA MSA	0	0	4	5	0	0	0	9
Richmond, VA MSA	0	0	3	24	12	1	0	40
Roanoke, VA MSA	0	1	4	6	0	0	0	11
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	3	12	8	0	0	23
Winchester, VA-WV MSA	0	2	1	4	5	0	0	12
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	1	1	9	1	0	0	12
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	1	2	0	0	3
Rural Virginia	0	1	4	24	27	1	0	57
answered question								123
skipped question								5762

11. What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	0	2	5	2	1	0	1	0	11
Charlottesville, VA MSA	0	0	0	0	2	0	2	0	0	0	4
Danville, VA MSA	0	0	0	1	2	0	0	1	0	0	4
Harrisonburg, VA MSA	0	0	0	0	3	0	1	0	1	0	5
Lynchburg, VA MSA	0	0	0	3	5	1	0	0	0	0	9
Richmond, VA MSA	0	0	0	4	14	19	6	0	0	0	43
Roanoke, VA MSA	0	0	0	2	4	5	0	0	0	0	11
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	0	3	9	10	7	0	0	0	29
Winchester, VA-WV MSA	0	0	0	1	7	5	3	1	0	0	17
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	0	0	7	11	13	2	4	0	0	37
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	0	1	0	1	1	0	0	3
Rural Virginia	0	0	0	4	12	14	8	3	0	2	43
answered question											150
skipped question											5735

12. What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	1	4	6	1	1	0	13
Charlottesville, VA MSA	0	0	0	1	2	1	0	4
Danville, VA MSA	0	0	0	3	1	0	0	4
Harrisonburg, VA MSA	0	0	0	1	2	2	0	5
Lynchburg, VA MSA	0	0	2	7	0	0	0	9
Richmond, VA MSA	0	0	6	28	10	0	0	44
Roanoke, VA MSA	0	1	2	7	0	0	0	10
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	4	16	9	0	0	29
Winchester, VA-WV MSA	0	2	2	9	4	0	0	17
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	3	8	22	5	0	0	38
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	0	2	0	0	2
Rural Virginia	1	1	3	21	17	1	0	44
answered question								151
skipped question								5734

13. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?

Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	0	0	0	1	2	6	1	1	11
Charlottesville, VA MSA	0	0	0	0	0	0	0	3	1	1	5
Danville, VA MSA	0	0	0	0	0	1	1	1	0	1	4
Harrisonburg, VA MSA	0	0	0	0	0	0	1	1	0	2	4
Lynchburg, VA MSA	0	0	0	0	0	2	0	4	1	0	7
Richmond, VA MSA	0	0	0	0	0	1	5	22	7	5	40
Roanoke, VA MSA	0	0	0	0	0	1	2	8	0	0	11
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	0	0	0	1	5	16	5	1	28
Winchester, VA-WV MSA	0	0	0	0	0	0	3	1	0	3	7
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	0	0	0	0	0	1	1	6	6	14
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	0	0	0	0	3	0	0	3
Rural Virginia	0	0	0	0	0	1	3	11	10	10	35
answered question											118
skipped question											5767

14. What is a reasonable turnaround time for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	1	6	4	1	0	12
Charlottesville, VA MSA	0	0	0	0	4	1	0	5
Danville, VA MSA	0	0	0	3	0	1	0	4
Harrisonburg, VA MSA	0	0	0	0	0	3	0	3
Lynchburg, VA MSA	0	0	1	7	0	0	0	8
Richmond, VA MSA	0	0	3	15	20	2	0	40
Roanoke, VA MSA	0	0	1	9	2	0	0	12
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	0	2	7	15	2	0	26
Winchester, VA-WV MSA	0	1	0	0	5	0	1	7
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	0	1	2	11	1	0	15
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	0	3	0	0	3
Rural Virginia	0	0	3	7	19	7	0	36
answered question								118
skipped question								5767

15. What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?											
Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	1	2	2	0	0	1	1	0	7
Charlottesville, VA MSA	0	0	0	0	1	1	1	0	0	0	3
Danville, VA MSA	0	0	1	1	1	0	0	1	0	0	4
Harrisonburg, VA MSA	0	1	0	1	2	1	0	0	0	0	5
Lynchburg, VA MSA	0	0	1	2	2	1	0	1	1	0	8
Richmond, VA MSA	1	2	3	7	15	8	4	1	0	0	41
Roanoke, VA MSA	0	0	1	3	2	0	0	2	1	0	9
Virginia Beach-Norfolk-Newport News, VA-NC MSA	1	2	7	7	7	0	0	0	0	0	24
Winchester, VA-WV MSA	0	1	3	2	2	0	1	0	1	0	10
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	5	6	9	2	1	0	0	1	0	24
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	1	0	1	0	0	1	1	0	4
Rural Virginia	1	3	4	4	6	11	3	8	4	1	45
answered question											122
skipped question											5763

16. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Blacksburg-Christiansburg-Radford, VA MSA	0	0	2	5	1	0	0	8
Charlottesville, VA MSA	0	0	0	0	3	0	0	3
Danville, VA MSA	0	0	0	3	1	0	0	4
Harrisonburg, VA MSA	0	0	0	2	3	0	0	5
Lynchburg, VA MSA	0	0	1	6	1	0	0	8
Richmond, VA MSA	0	4	6	22	10	0	0	42
Roanoke, VA MSA	0	0	2	6	1	0	0	9
Virginia Beach-Norfolk-Newport News, VA-NC MSA	0	2	5	13	3	0	0	23
Winchester, VA-WV MSA	0	2	1	6	1	0	0	10
Washington-Arlington-Alexandria, DC-VA-MD-WV	0	2	13	10	0	0	0	25
Kingsport-Bristol-Bristol, TN-VA MSA	0	0	0	1	2	0	0	3
Rural Virginia	0	1	5	15	24	0	0	45
answered question								124
skipped question								5761