

## Appraiser Fee Survey from OREP/Working RE - 2017

**1. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?**

Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Rapid City, SD MSA	0	0	0	0	0	1	1	0	0	0	2
Sioux Falls, SD MSA	0	0	1	0	0	1	1	0	0	0	3
Sioux City, IA-NE-SD	0	0	0	0	0	1	0	0	0	0	1
Rural South Dakota	0	0	0	1	0	0	2	1	2	2	8
answered question											9
skipped question											5875

**2. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?**

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Rapid City, SD MSA	0	0	0	1	0	1	0	2
Sioux Falls, SD MSA	0	0	0	0	3	0	0	3
Sioux City, IA-NE-SD	0	0	0	1	0	0	0	1
Rural South Dakota	0	0	0	1	2	4	1	8
						<i>answered question</i>		9
						<i>skipped question</i>		5875

**3. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?**

Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Rapid City, SD MSA	0	0	0	0	0	0	0	2	0	0	2
Sioux Falls, SD MSA	0	0	0	1	0	0	2	0	0	0	3
Sioux City, IA-NE-SD	0	0	0	0	0	1	0	0	0	0	1
Rural South Dakota	0	0	0	0	0	1	1	2	1	1	6
answered question											7
skipped question											5877

4. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Rapid City, SD MSA	0	0	0	1	1	1	0	3
Sioux Falls, SD MSA	0	0	0	0	2	0	0	2
Sioux City, IA-NE-SD	0	0	0	1	0	0	0	1
Rural South Dakota	0	0	0	1	2	2	1	6
answered question								7
skipped question								5877

5. What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Rapid City, SD MSA	0	0	0	0	0	1	0	0	1	0	2
Sioux Falls, SD MSA	0	0	0	1	0	0	1	0	0	0	2
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	1	0	0	1
Rural South Dakota	0	0	0	0	1	0	2	0	1	2	6
answered question											7
skipped question											5877

6. What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Rapid City, SD MSA	0	0	0	0	1	1	0	2
Sioux Falls, SD MSA	0	0	0	0	2	0	0	2
Sioux City, IA-NE-SD	0	0	0	1	0	0	0	1
Rural South Dakota	0	0	0	1	2	2	1	6
answered question								7
skipped question								5877

7. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Rapid City, SD MSA	0	0	0	0	2	0	1	0	0	0	3
Sioux Falls, SD MSA	0	0	1	1	0	0	0	0	0	0	2
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	0	0	0	0
Rural South Dakota	0	0	0	1	1	2	1	2	0	0	7
answered question											8
skipped question											5876

8. What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Rapid City, SD MSA	0	0	0	0	2	1	0	3
Sioux Falls, SD MSA	0	0	0	0	2	0	0	2
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	0
Rural South Dakota	0	0	0	0	3	4	0	7
answered question								8
skipped question								5876

9. What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Rapid City, SD MSA	0	0	0	0	0	1	0	1	0	0	2
Sioux Falls, SD MSA	0	0	1	0	0	0	0	0	0	0	1
Sioux City, IA-NE-SD	0	0	0	0	0	1	0	0	0	0	1
Rural South Dakota	0	0	0	0	1	0	1	0	0	1	3
										<i>answered question</i>	5
										<i>skipped question</i>	5879

10. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Rapid City, SD MSA	0	0	0	1	0	1	0	2
Sioux Falls, SD MSA	0	0	0	0	1	0	0	1
Sioux City, IA-NE-SD	0	0	0	1	0	0	0	1
Rural South Dakota	0	0	0	0	1	1	1	3
						<i>answered question</i>		5
						<i>skipped question</i>		5879

11. What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Rapid City, SD MSA	0	0	0	0	0	1	0	2	0	0	3
Sioux Falls, SD MSA	0	0	0	1	0	1	0	0	0	0	2
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	0	0	0	0
Rural South Dakota	0	0	0	0	0	0	1	1	0	1	3
answered question											6
skipped question											5878

12. What is a reasonable turnaround time for a 1073 (Condominium) appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Rapid City, SD MSA	0	0	0	0	2	1	0	3
Sioux Falls, SD MSA	0	0	0	0	2	0	0	2
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	0
Rural South Dakota	0	0	0	0	0	1	1	2
answered question								6
skipped question								5878

13. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Rapid City, SD MSA	0	0	0	0	0	0	0	1	0	2	3
Sioux Falls, SD MSA	0	0	0	0	0	0	0	1	0	0	1
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	0	1	0	1
Rural South Dakota	0	0	0	0	0	0	0	0	1	2	3
										<i>answered question</i>	6
										<i>skipped question</i>	5878

14. What is a reasonable turnaround time for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Rapid City, SD MSA	0	0	0	0	1	2	0	3
Sioux Falls, SD MSA	0	0	0	0	1	0	0	1
Sioux City, IA-NE-SD	0	0	0	1	0	0	0	1
Rural South Dakota	0	0	0	0	0	2	1	3
answered question								6
skipped question								5878

15. What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Rapid City, SD MSA	0	0	0	0	1	0	1	0	0	0	2
Sioux Falls, SD MSA	0	0	1	0	0	1	0	0	0	0	2
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	0	0	0	0
Rural South Dakota	0	0	0	1	0	1	0	0	0	1	3
answered question											5
skipped question											5879

Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Rapid City, SD MSA	0	0	0	0	1	0	1	0	0	0	2
Sioux Falls, SD MSA	0	0	1	0	0	1	0	0	0	0	2
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	0	0	0	0
Rural South Dakota	0	0	0	1	0	1	0	0	0	1	3
answered question											5
skipped question											5879

16. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Rapid City, SD MSA	0	0	0	1	0	1	0	2
Sioux Falls, SD MSA	0	0	0	1	1	0	0	2
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	0
Rural South Dakota	0	0	0	0	1	1	1	3
						<i>answered question</i>		5
						<i>skipped question</i>		5879

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Rapid City, SD MSA	0	0	0	1	0	1	0	2
Sioux Falls, SD MSA	0	0	0	1	1	0	0	2
Sioux City, IA-NE-SD	0	0	0	0	0	0	0	0
Rural South Dakota	0	0	0	0	1	1	1	3
answered question								5
skipped question								5879