# Appraiser Fee Survey from OREP/Working RE - 2017

### 1. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Bismarck, ND MSA	0	0	1	1	0	0	0	3	0	0	5
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	1	2
North Dakota	0	0	0	0	0	0	1	1	0	0	2
									answered	question	8
									skipped	question	5875

### 2. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	0	0	1	1	1	1	0	4
Grand Forks, ND-MN	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	1	2
North Dakota	0	0	0	0	1	1	0	2
						answere	d question	7
						skippe	d question	5876

### 3. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

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Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Bismarck, ND MSA	0	0	0	2	0	0	0	0	2	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	0	1	1	0	2
									answered	d question	6
									skipped	d question	5877

#### 4. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA? 3-4 Business 5 Weeks 2 Business 3-4 Response **Answer Options** 24 hours 1 Week 2 Weeks Weeks or More Count Days Days Bismarck, ND MSA 0 0 0 0 3 Grand Forks, ND-MN 0 0 0 0 1 0 0 Fargo, ND-MN MSA 0 0 0 0 0 0 North Dakota 0 0 0 0 1 2 answered question skipped question 5878

5. What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?											
Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Bismarck, ND MSA	0	0	0	1	1	0	0	0	2	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	0	0	1	1	2
									answered	d question	6
									skipped	question	5877

6. What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?										
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count		
Bismarck, ND MSA	0	0	1	1	0	0	1	3		
Grand Forks, ND-MN	0	0	0	0	0	1	0	1		
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1		
North Dakota	0	0	0	0	0	2	0	2		
						answere	d question	5		
						skippe	d question	5878		

# 7. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Bismarck, ND MSA	0	2	0	0	0	0	1	1	0	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	1	0	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	1	0	1	0	2
									answered	question	6
									skipped	auestion	5877

### 8. What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	0	1	0	1	1	1	0	4
Grand Forks, ND-MN	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1
North Dakota	0	0	0	0	1	1	0	2
						answere	d question	6
						skippe	d question	5877

# 9. What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

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Answer Options	\$175- <b>\$2</b> 50	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Bismarck, ND MSA	0	0	0	2	0	0	0	0	2	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	0	1	1	0	2
									answered	question	6
									skipped	d question	5877

#### 10. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal? 2 Business 3-4 Business 3-4 5 Weeks Response 1 Week 2 Weeks **Answer Options** 24 hours Weeks or More Count Days Days Bismarck, ND MSA 0 0 0 4 Grand Forks, ND-MN 0 0 0 0 0 0 Fargo, ND-MN MSA 0 0 0 0 0 1 0 North Dakota 0 2 0 0 0 1 answered question skipped question 5877

11. What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?											
Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Bismarck, ND MSA	0	0	1	1	0	0	0	1	1	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	1	0	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	1	0	0	0	1
									answered	question	6
									skipped	question	5877

12. What is a reasonable turnaround time for a 1073 (Condominium) appraisal?											
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count			
Bismarck, ND MSA 0 1 0 1 1 1 0 4											
Grand Forks, ND-MN	0	0	0	0	0	1	0	1			
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1			
North Dakota	0	0	0	0	1	0	0	1			
						answere	d question	6			
						skippe	d question	5877			

#### 13. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal? \$175-\$351-\$401-\$451-\$501-\$651-Response \$251-\$300 \$301-\$350 \$551-\$650 \$751+ **Answer Options** \$250 \$450 \$550 \$750 \$400 \$500 Count Bismarck, ND MSA 0 0 0 0 0 0 0 2 4 Grand Forks, ND-MN 0 0 0 0 0 0 0 0 0 1 Fargo, ND-MN MSA 0 0 0 0 0 0 0 0 2 North Dakota 0 0 2 0 0 0 0 0 0 0 answered question skipped question 5876

14. What is a reasonable turnaround time for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal											
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count			
Bismarck, ND MSA	0	0	1	1	0	1	1	4			
Grand Forks, ND-MN	0	0	0	0	0	1	0	1			
Fargo, ND-MN MSA	0	0	0	0	0	1	1	2			
North Dakota	0	0	0	0	0	2	0	2			
answered question											
						skippe	d question	5876			

15. What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?											
Answer Options	\$175- \$250	\$251-\$300	\$301-\$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551-\$650	\$651- \$750	\$751+	Response Count
Bismarck, ND MSA	2	0	0	0	0	1	0	1	0	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1	0	0	2
North Dakota	0	0	0	0	0	0	0	0	1	0	1
									answered	d question	6
									skipped	d question	5877

# 16. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	1	1	0	0	0	1	1	4
Grand Forks, ND-MN	0	0	0	0	1	0	0	1
Fargo, ND-MN MSA	0	1	0	0	1	0	0	2
North Dakota	0	0	0	0	0	1	0	1
						answere	6	
						skippe	5877	