

Appraiser Fee Survey from OREP/Working RE - 2017

1. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Bismarck, ND MSA	0	0	1	1	0	0	0	3	0	0	5
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	1	2
North Dakota	0	0	0	0	0	0	1	1	0	0	2
answered question											8
skipped question											5875

2. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	0	0	1	1	1	1	0	4
Grand Forks, ND-MN	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	1	2
North Dakota	0	0	0	0	1	1	0	2
						<i>answered question</i>		7
						<i>skipped question</i>		5876

3. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Bismarck, ND MSA	0	0	0	2	0	0	0	0	2	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	0	1	1	0	2
answered question											6
skipped question											5877

4. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	0	0	0	1	1	0	1	3
Grand Forks, ND-MN	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1
North Dakota	0	0	0	0	1	1	0	2
						answered question		5
						skipped question		5878

5. What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Bismarck, ND MSA	0	0	0	1	1	0	0	0	2	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	0	0	1	1	2
answered question											6
skipped question											5877

6. What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	0	0	1	1	0	0	1	3
Grand Forks, ND-MN	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1
North Dakota	0	0	0	0	0	2	0	2
answered question								5
skipped question								5878

7. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Bismarck, ND MSA	0	2	0	0	0	0	1	1	0	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	1	0	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	1	0	1	0	2
										<i>answered question</i>	6
										<i>skipped question</i>	5877

8. What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	0	1	0	1	1	1	0	4
Grand Forks, ND-MN	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1
North Dakota	0	0	0	0	1	1	0	2
							<i>answered question</i>	6
							<i>skipped question</i>	5877

9. What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Bismarck, ND MSA	0	0	0	2	0	0	0	0	2	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	0	1	1	0	2
answered question										6	
skipped question										5877	

Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Bismarck, ND MSA	0	0	0	2	0	0	0	0	2	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	0	1	1	0	2
answered question											6
skipped question											5877

10. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	0	1	0	1	1	0	1	4
Grand Forks, ND-MN	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1
North Dakota	0	0	0	0	1	1	0	2
						<i>answered question</i>		6
						<i>skipped question</i>		5877

11. What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Bismarck, ND MSA	0	0	1	1	0	0	0	1	1	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	1	0	0	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	1	0	0	1
North Dakota	0	0	0	0	0	0	1	0	0	0	1
answered question											6
skipped question											5877

12. What is a reasonable turnaround time for a 1073 (Condominium) appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	0	1	0	1	1	1	0	4
Grand Forks, ND-MN	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1
North Dakota	0	0	0	0	1	0	0	1
answered question								6
skipped question								5877

13. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Bismarck, ND MSA	0	0	0	0	1	0	0	1	0	2	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	0	1	1
Fargo, ND-MN MSA	0	0	0	0	0	0	0	0	1	1	2
North Dakota	0	0	0	0	0	0	0	0	0	2	2
										<i>answered question</i>	7
										<i>skipped question</i>	5876

14. What is a reasonable turnaround time for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	0	0	1	1	0	1	1	4
Grand Forks, ND-MN	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	1	2
North Dakota	0	0	0	0	0	2	0	2
answered question								7
skipped question								5876

15. What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?											
Answer Options	\$175-\$250	\$251-\$300	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751+	Response Count
Bismarck, ND MSA	2	0	0	0	0	1	0	1	0	0	4
Grand Forks, ND-MN	0	0	0	0	0	0	0	0	1	0	1
Fargo, ND-MN MSA	0	0	0	0	0	1	0	1	0	0	2
North Dakota	0	0	0	0	0	0	0	0	1	0	1
										<i>answered question</i>	6
										<i>skipped question</i>	5877

16. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?								
Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	1	1	0	0	0	1	1	4
Grand Forks, ND-MN	0	0	0	0	1	0	0	1
Fargo, ND-MN MSA	0	1	0	0	1	0	0	2
North Dakota	0	0	0	0	0	1	0	1
							<i>answered question</i>	6
							<i>skipped question</i>	5877

Answer Options	24 hours	2 Business Days	3-4 Business Days	1 Week	2 Weeks	3-4 Weeks	5 Weeks or More	Response Count
Bismarck, ND MSA	1	1	0	0	0	1	1	4
Grand Forks, ND-MN	0	0	0	0	1	0	0	1
Fargo, ND-MN MSA	0	1	0	0	1	0	0	2
North Dakota	0	0	0	0	0	1	0	1
answered question								6
skipped question								5877