Appraiser Fee Survey from OREP/Working RE - 2017

1. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

| • | | | ` • | • | • • | | | | | | |
|---|-----------------|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|------------|-------------------|
| Answer Options | \$175- \$250 | \$251-\$300 | \$301-\$350 | \$351- \$400 | \$401- \$450 | \$451- \$500 | \$501- \$550 | \$551-\$650 | \$651- \$750 | \$751+ | Response Count |
| Atlantic City-Hammonton, NJ MSA | 0 | 2 | 5 | 4 | 4 | 4 | 0 | 1 | 0 | 0 | 20 |
| Ocean City, NJ MSA | 0 | 0 | 5 | 6 | 4 | 4 | 0 | 1 | 0 | 0 | 20 |
| Trenton-Ewing, NJ MSA | 0 | 1 | 10 | 7 | 4 | 3 | 0 | 0 | 0 | 0 | 25 |
| Vineland-Millville- Bridgeton, NJ MSA | 0 | 0 | 3 | 8 | 7 | 4 | 0 | 1 | 0 | 0 | 23 |
| Wilmington, PA-NJ-DE-MD MSA | 0 | 0 | 4 | 9 | 7 | 4 | 0 | 1 | 0 | 0 | 25 |
| Allentown-Bethlehem- Easton, PA-NJ MSA | 0 | 0 | 3 | 5 | 3 | 4 | 0 | 0 | 0 | 0 | 15 |
| Jersey-Long Island, NY-NJ-PA MSA | 1 | 3 | 14 | 19 | 16 | 7 | 1 | 0 | 0 | 0 | 61 |
| Rural New Jersey | 0 | 0 | 7 | 12 | 9 | 9 | 4 | 1 | 0 | 0 | 42 |
| | | | | | | | | | answered | d question | 91 |
| | | | | | | | | | skipped | d question | 5792 |

2. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

| Answer Options | 24 hours | 2 Business Days | 3-4 Business Days | 1 Week | 2 Weeks | 3-4 Weeks | 5 Weeks or More | Response Count |
|---|----------|--------------------|----------------------|--------|---------|--------------|--------------------|-------------------|
| Atlantic City-Hammonton, NJ MSA | 0 | 2 | 6 | 12 | 1 | 0 | 0 | 21 |
| Ocean City, NJ MSA | 0 | 1 | 5 | 10 | 2 | 0 | 0 | 18 |
| Trenton-Ewing, NJ MSA | 0 | 2 | 6 | 13 | 3 | 0 | 0 | 24 |
| Vineland-Millville- Bridgeton, NJ MSA | 0 | 1 | 4 | 12 | 4 | 0 | 0 | 21 |
| Wilmington, PA-NJ-DE-MD MSA | 0 | 1 | 4 | 15 | 2 | 0 | 0 | 22 |
| Allentown-Bethlehem- Easton, PA-NJ MSA | 0 | 1 | 4 | 8 | 2 | 0 | 0 | 15 |
| Jersey-Long Island, NY-NJ-PA MSA | 0 | 4 | 16 | 35 | 5 | 1 | 0 | 61 |
| Rural New Jersey | 0 | 4 | 6 | 22 | 7 | 1 | 0 | 40 |
| | | | | | | answere | d question | 91 |
| | | | | | | skippe | d question | 5792 |

3. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA? \$175-\$351-\$401-\$451-\$501-\$651-Response \$251-\$300 \$301-\$350 \$551-\$650 \$751+ **Answer Options** \$250 \$400 \$450 \$500 \$550 \$750 Count Atlantic City-Hammonton, NJ MSA Ocean City, NJ MSA Trenton-Ewing, NJ MSA Vineland-Millville-Bridgeton, NJ MSA Wilmington, PA-NJ-DE-MD MSA Allentown-Bethlehem-Easton, PA-NJ MSA Jersey-Long Island, NY-NJ-PA MSA Rural New Jersey answered question skipped question

| What is a reasonable turna | round time | o for a 1004 (Sin | gle-family detach | ed) apprai | sal for FHA | .? | | |
|---------------------------------------|------------|--------------------|----------------------|------------|-------------|--------------|--------------------------|-------------------|
| swer Options 2 | 24 hours | 2 Business Days | 3-4 Business Days | 1 Week | 2 Weeks | 3-4 Weeks | 5 Weeks or More | Response Count |
| antic City-Hammonton, I MSA | 0 | 1 | 6 | 11 | 1 | 0 | 0 | 19 |
| cean City, NJ MSA | 0 | 1 | 6 | 9 | 2 | 0 | 0 | 18 |
| enton-Ewing, NJ MSA | 0 | 2 | 7 | 13 | 3 | 0 | 0 | 25 |
| neland-Millville- idgeton, NJ MSA | 0 | 1 | 4 | 14 | 3 | 0 | 0 | 22 |
| Imington, PA-NJ-DE-MD SA | 0 | 1 | 4 | 15 | 2 | 0 | 0 | 22 |
| entown-Bethlehem- iston, PA-NJ MSA | 0 | 1 | 4 | 8 | 2 | 0 | 0 | 15 |
| rsey-Long Island, NY-NJ- A MSA | 0 | 3 | 16 | 34 | 6 | 0 | 0 | 59 |
| ıral New Jersey | 0 | 3 | 7 | 22 | 7 | 1 | 0 | 40 |
| | | | | | | | d question d question | 579 |
| AMSA | · | · · | | _ | - | 1 answere | 0 ed questi | |

5. What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum? \$175-\$351-\$401-\$451-\$501-\$651-Response \$251-\$300 \$301-\$350 \$551-\$650 \$751+ **Answer Options** \$250 \$400 \$450 \$500 \$550 \$750 Count Atlantic City-Hammonton, NJ MSA Ocean City, NJ MSA Trenton-Ewing, NJ MSA Vineland-Millville-Bridgeton, NJ MSA Wilmington, PA-NJ-DE-MD MSA Allentown-Bethlehem-Easton, PA-NJ MSA Jersey-Long Island, NY-NJ-PA MSA Rural New Jersey answered question skipped question

| 6. What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum? | | | | | | | | | | |
|--|----------|--------------------|----------------------|--------|---------|--------------|--------------------|-------------------|--|--|
| Answer Options | 24 hours | 2 Business Days | 3-4 Business Days | 1 Week | 2 Weeks | 3-4 Weeks | 5 Weeks or More | Response Count | | |
| Atlantic City-Hammonton, NJ MSA | 0 | 1 | 1 | 12 | 2 | 0 | 0 | 16 | | |
| Ocean City, NJ MSA | 0 | 1 | 1 | 10 | 3 | 0 | 0 | 15 | | |
| Trenton-Ewing, NJ MSA | 0 | 2 | 1 | 16 | 4 | 0 | 0 | 23 | | |
| Vineland-Millville- Bridgeton, NJ MSA | 0 | 1 | 1 | 12 | 5 | 0 | 0 | 19 | | |
| Wilmington, PA-NJ-DE-MD MSA | 0 | 1 | 2 | 12 | 4 | 0 | 0 | 19 | | |
| Allentown-Bethlehem- Easton, PA-NJ MSA | 0 | 1 | 1 | 9 | 2 | 0 | 0 | 13 | | |
| Jersey-Long Island, NY-NJ- PA MSA | 0 | 3 | 9 | 30 | 9 | 0 | 0 | 51 | | |
| Rural New Jersey | 0 | 3 | 4 | 18 | 9 | 2 | 0 | 36 | | |
| | | | | | | answere | d question | 75 | | |
| | | | | | | skippe | d question | 5808 | | |

7. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal? \$175-\$351-\$401-\$451-\$501-\$651-Response \$251-\$300 \$301-\$350 \$551-\$650 \$751+ **Answer Options** \$250 \$400 \$450 \$500 \$550 \$750 Count Atlantic City-Hammonton, NJ MSA Ocean City, NJ MSA Trenton-Ewing, NJ MSA Vineland-Millville-Bridgeton, NJ MSA Wilmington, PA-NJ-DE-MD MSA Allentown-Bethlehem-Easton, PA-NJ MSA Jersey-Long Island, NY-NJ-PA MSA Rural New Jersey answered question skipped question

| 8. What is a reasonable turn | 8. What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal? | | | | | | | | | | |
|---|--|--------------------|----------------------|--------|---------|-------------------|--------------------|-------------------|--|--|--|
| Answer Options | 24 hours | 2 Business Days | 3-4 Business Days | 1 Week | 2 Weeks | 3-4 Weeks | 5 Weeks or More | Response Count | | | |
| Atlantic City-Hammonton, NJ MSA | 0 | 2 | 10 | 5 | 1 | 0 | 0 | 18 | | | |
| Ocean City, NJ MSA | 0 | 2 | 10 | 3 | 2 | 0 | 0 | 17 | | | |
| Trenton-Ewing, NJ MSA | 0 | 3 | 13 | 4 | 3 | 0 | 0 | 23 | | | |
| Vineland-Millville- Bridgeton, NJ MSA | 0 | 1 | 9 | 8 | 2 | 0 | 0 | 20 | | | |
| Wilmington, PA-NJ-DE-MD MSA | 0 | 1 | 10 | 9 | 1 | 0 | 0 | 21 | | | |
| Allentown-Bethlehem- Easton, PA-NJ MSA | 0 | 2 | 8 | 3 | 2 | 0 | 0 | 15 | | | |
| Jersey-Long Island, NY-NJ- PA MSA | 0 | 9 | 26 | 17 | 3 | 0 | 0 | 55 | | | |
| Rural New Jersey | 0 | 5 | 15 | 14 | 3 | 1 | 0 | 38 | | | |
| | | | | | | answere skippe | 8 580 | | | | |

9. What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal? \$175-\$351-\$401-\$451-\$501-\$651-Response \$251-\$300 \$301-\$350 \$551-\$650 \$751+ **Answer Options** \$250 \$400 \$450 \$500 \$550 \$750 Count Atlantic City-Hammonton, NJ MSA Ocean City, NJ MSA Trenton-Ewing, NJ MSA Vineland-Millville-Bridgeton, NJ MSA Wilmington, PA-NJ-DE-MD MSA Allentown-Bethlehem-Easton, PA-NJ MSA Jersey-Long Island, NY-NJ-PA MSA Rural New Jersey answered question skipped question

| 10. What is a reasonable tur | rnaround tim | ne for a 1004C (| Single Family Ma | nufactured | d Housing) | appraisal? | ? | |
|---|--------------|--------------------|----------------------|------------|------------|--------------|--------------------|-------------------|
| Answer Options | 24 hours | 2 Business Days | 3-4 Business Days | 1 Week | 2 Weeks | 3-4 Weeks | 5 Weeks or More | Response Count |
| Atlantic City-Hammonton, NJ MSA | 0 | 0 | 2 | 5 | 3 | 0 | 0 | 10 |
| Ocean City, NJ MSA | 0 | 0 | 2 | 4 | 3 | 0 | 0 | 9 |
| Trenton-Ewing, NJ MSA | 0 | 0 | 1 | 6 | 4 | 0 | 0 | 11 |
| Vineland-Millville- Bridgeton, NJ MSA | 0 | 0 | 2 | 7 | 4 | 0 | 0 | 13 |
| Wilmington, PA-NJ-DE-MD MSA | 0 | 0 | 2 | 6 | 4 | 0 | 0 | 12 |
| Allentown-Bethlehem- Easton, PA-NJ MSA | 0 | 0 | 2 | 3 | 3 | 0 | 0 | 8 |
| Jersey-Long Island, NY-NJ- PA MSA | 0 | 1 | 3 | 9 | 4 | 0 | 0 | 17 |
| Rural New Jersey | 0 | 0 | 3 | 6 | 7 | 0 | 0 | 16 |
| | | | | | | answere | d question | 2 |
| skipped question | | | | | | | | 5857 |

11. What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal? \$175-\$351-\$401-\$451-\$501-\$651-Response \$251-\$300 \$301-\$350 \$551-\$650 \$751+ **Answer Options** \$250 \$400 \$450 \$500 \$550 \$750 Count Atlantic City-Hammonton, NJ MSA Ocean City, NJ MSA Trenton-Ewing, NJ MSA Vineland-Millville-Bridgeton, NJ MSA Wilmington, PA-NJ-DE-MD MSA Allentown-Bethlehem-Easton, PA-NJ MSA Jersey-Long Island, NY-NJ-PA MSA Rural New Jersey answered question skipped question

| 12. What is a reasonable tu | rnaround tim | ne for a 1073 (C | ondominium) app | raisal? | | | | |
|---|--------------|--------------------|----------------------|---------|---------|-------------------|--------------------|-------------------|
| Answer Options | 24 hours | 2 Business Days | 3-4 Business Days | 1 Week | 2 Weeks | 3-4 Weeks | 5 Weeks or More | Response Count |
| Atlantic City-Hammonton, NJ MSA | 0 | 1 | 5 | 12 | 1 | 0 | 0 | 19 |
| Ocean City, NJ MSA | 0 | 1 | 6 | 10 | 2 | 0 | 0 | 19 |
| Trenton-Ewing, NJ MSA | 0 | 2 | 6 | 13 | 3 | 0 | 0 | 24 |
| Vineland-Millville- Bridgeton, NJ MSA | 0 | 1 | 3 | 13 | 4 | 0 | 0 | 21 |
| Wilmington, PA-NJ-DE-MD MSA | 0 | 1 | 4 | 15 | 3 | 0 | 0 | 23 |
| Allentown-Bethlehem- Easton, PA-NJ MSA | 0 | 1 | 3 | 9 | 1 | 0 | 0 | 14 |
| Jersey-Long Island, NY-NJ- PA MSA | . 0 | 3 | 13 | 36 | 5 | 0 | 0 | 57 |
| Rural New Jersey | 0 | 3 | 8 | 18 | 7 | 1 | 0 | 37 |
| | | | | | | answere skippe | 8 579 | |

13. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?

| Answer Options | \$175- \$250 | \$251-\$300 | \$301-\$350 | \$351- \$400 | \$401- \$450 | \$451- \$500 | \$501- \$550 | \$551-\$650 | \$651- \$750 | \$751+ | Response Count |
|---|-----------------|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|----------|-------------------|
| Atlantic City-Hammonton, NJ MSA | 0 | 0 | 0 | 0 | 1 | 3 | 3 | 6 | 4 | 2 | 19 |
| Ocean City, NJ MSA | 0 | 0 | 0 | 0 | 2 | 2 | 2 | 5 | 5 | 2 | 18 |
| Trenton-Ewing, NJ MSA | 0 | 0 | 0 | 0 | 2 | 4 | 2 | 7 | 6 | 2 | 23 |
| Vineland-Millville- Bridgeton, NJ MSA | 0 | 0 | 0 | 0 | 0 | 4 | 5 | 6 | 4 | 2 | 21 |
| Wilmington, PA-NJ-DE-MD MSA | 0 | 0 | 0 | 0 | 0 | 5 | 5 | 8 | 3 | 2 | 23 |
| Allentown-Bethlehem- Easton, PA-NJ MSA | 0 | 0 | 0 | 0 | 0 | 3 | 3 | 2 | 6 | 0 | 14 |
| Jersey-Long Island, NY-NJ-PA MSA | 0 | 0 | 1 | 1 | 3 | 15 | 15 | 12 | 9 | 1 | 57 |
| Rural New Jersey | 0 | 0 | 0 | 0 | 0 | 9 | 4 | 9 | 8 | 5 | 35 |
| | | | | | | | | | answered | • | 84 |
| | | | | | | | | | skipped | question | 5799 |

14. What is a reasonable turnaround time for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?

| Answer Options | 24 hours | 2 Business Days | 3-4 Business Days | 1 Week | 2 Weeks | 3-4 Weeks | 5 Weeks or More | Response Count |
|---|----------|--------------------|----------------------|--------|---------|-------------------|-----------------|-------------------|
| Atlantic City-Hammonton, NJ MSA | 0 | 1 | 2 | 11 | 4 | 0 | 0 | 18 |
| Ocean City, NJ MSA | 0 | 1 | 2 | 10 | 5 | 0 | 0 | 18 |
| Trenton-Ewing, NJ MSA | 0 | 2 | 1 | 14 | 6 | 0 | 0 | 23 |
| Vineland-Millville- Bridgeton, NJ MSA | 0 | 1 | 0 | 13 | 7 | 0 | 0 | 21 |
| Wilmington, PA-NJ-DE-MD MSA | 0 | 1 | 1 | 15 | 5 | 0 | 0 | 22 |
| Allentown-Bethlehem- Easton, PA-NJ MSA | 0 | 1 | 2 | 9 | 1 | 1 | 0 | 14 |
| Jersey-Long Island, NY-NJ- PA MSA | 0 | 3 | 6 | 41 | 6 | 2 | 0 | 58 |
| Rural New Jersey | 0 | 1 | 3 | 22 | 5 | 3 | 1 | 35 |
| | | | | | | answered question | | 84 |
| | | | | | | skippe | d question | 5799 |

15. What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal? \$175-\$351-\$401-\$451-\$501-\$651-Response \$251-\$300 \$301-\$350 \$551-\$650 \$751+ **Answer Options** \$250 \$400 \$450 \$500 \$550 \$750 Count Atlantic City-Hammonton, NJ MSA Ocean City, NJ MSA Trenton-Ewing, NJ MSA Vineland-Millville-Bridgeton, NJ MSA Wilmington, PA-NJ-DE-MD MSA Allentown-Bethlehem-Easton, PA-NJ MSA Jersey-Long Island, NY-NJ-PA MSA Rural New Jersey answered question skipped question

| 16. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal? | | | | | | | | | | |
|---|----------|--------------------|----------------------|--------|---------|--------------|--------------------|-------------------|--|--|
| Answer Options | 24 hours | 2 Business Days | 3-4 Business Days | 1 Week | 2 Weeks | 3-4 Weeks | 5 Weeks or More | Response Count | | |
| Atlantic City-Hammonton, NJ MSA | 0 | 0 | 3 | 8 | 3 | 0 | 0 | 14 | | |
| Ocean City, NJ MSA | 0 | 0 | 3 | 7 | 3 | 0 | 0 | 13 | | |
| Trenton-Ewing, NJ MSA | 0 | 1 | 5 | 10 | 4 | 0 | 0 | 20 | | |
| Vineland-Millville- Bridgeton, NJ MSA | 0 | 0 | 2 | 9 | 4 | 0 | 0 | 15 | | |
| Wilmington, PA-NJ-DE-MD MSA | 0 | 0 | 2 | 7 | 4 | 0 | 0 | 13 | | |
| Allentown-Bethlehem- Easton, PA-NJ MSA | 0 | 1 | 3 | 6 | 1 | 0 | 0 | 11 | | |
| Jersey-Long Island, NY-NJ- PA MSA | 0 | 3 | 16 | 14 | 5 | 0 | 0 | 38 | | |
| Rural New Jersey | 0 | 3 | 7 | 10 | 7 | 1 | 0 | 28 | | |
| | | | | | | | d question | 5 | | |
| | | | | | | skippe | ed question | 582 | | |