# Appraiser Fee Survey from OREP/Working RE - 2017

## 1. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

| Answer Options                               | \$175-<br>\$250 | \$251-\$300 | \$301-\$350 | \$351-<br>\$400 | \$401-<br>\$450 | \$451-<br>\$500 | \$501-<br>\$550 | \$551-\$650 | \$651-<br>\$750 | \$751+  | Response<br>Count |
|--|-----------------|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|---------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 1               | 2           | 5           | 10              | 12              | 7               | 1               | 1           | 1               | 1       | 41                |
| Hartford-West Hartford-East Hartford, CT MSA | 0               | 1           | 7           | 12              | 8               | 7               | 0               | 0           | 1               | 1       | 37                |
| New Haven-Milford, CT MSA                    | 1               | 3           | 7           | 9               | 12              | 8               | 0               | 0           | 1               | 1       | 42                |
| Norwich-New London, CT MSA                   | 0               | 0           | 4           | 9               | 4               | 6               | 0               | 0           | 1               | 1       | 25                |
| Rural Connecticut                            | 0               | 0           | 2           | 10              | 6               | 7               | 2               | 1           | 1               | 1       | 30                |
|  |                 |             |             |                 |                 |                 |                 | ans         | wered q         | uestion | 66                |
|  |                 |             |             |                 |                 |                 |                 | SI          | kipped q        | uestion | 5819              |

# 2. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

| Answer Options                               | 24<br>hours | 2<br>Business<br>Days | 3-4<br>Business<br>Days | 1<br>Week | 2<br>Weeks | 3-4<br>Weeks | 5 Weeks<br>or More | Response<br>Count |
|--|-------------|-----------------------|-------------------------|-----------|------------|--------------|--------------------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 0           | 6                     | 13                      | 15        | 7          | 0            | 0                  | 41                |
| Hartford-West Hartford-East Hartford, CT MSA | 0           | 0                     | 13                      | 17        | 8          | 0            | 0                  | 38                |
| New Haven-Milford, CT MSA                    | 0           | 5                     | 11                      | 15        | 10         | 0            | 0                  | 41                |
| Norwich-New London, CT MSA                   | 0           | 2                     | 7                       | 9         | 8          | 0            | 0                  | 26                |
| Rural Connecticut                            | 0           | 1                     | 4                       | 15        | 10         | 0            | 0                  | 30                |
|  |             |                       |                         |           | é          | answered     | d question         | 65                |
|  |             |                       |                         |           |            | skipped      | d question         | 5820              |

### 3. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

| Answer Options                               | \$175-<br>\$250 | \$251-\$300 | \$301-\$350 | \$351-<br>\$400 | \$401-<br>\$450 | \$451-<br>\$500 | \$501-<br>\$550 | \$551-\$650 | \$651-<br>\$750 | \$751+  | Response<br>Count |
|--|-----------------|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|---------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 0               | 1           | 3           | 4               | 13              | 6               | 3               | 3           | 1               | 0       | 34                |
| Hartford-West Hartford-East Hartford, CT MSA | 0               | 0           | 2           | 6               | 11              | 7               | 4               | 2           | 1               | 1       | 34                |
| New Haven-Milford, CT MSA                    | 0               | 1           | 2           | 7               | 10              | 7               | 7               | 3           | 1               | 1       | 39                |
| Norwich-New London, CT MSA                   | 0               | 0           | 2           | 2               | 7               | 4               | 3               | 4           | 1               | 0       | 23                |
| Rural Connecticut                            | 0               | 0           | 0           | 4               | 7               | 4               | 5               | 4           | 1               | 0       | 25                |
|  |                 |             |             |                 |                 |                 |                 | ans         | wered q         | uestion | 57                |

skipped question

5828

# 4. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

| Answer Options                               | 24<br>hours | 2<br>Business<br>Days | 3-4<br>Business<br>Days | 1<br>Week | 2<br>Weeks | 3-4<br>Weeks | 5 Weeks<br>or More | Response<br>Count |
|--|-------------|-----------------------|-------------------------|-----------|------------|--------------|--------------------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 0           | 6                     | 10                      | 9         | 9          | 0            | 0                  | 34                |
| Hartford-West Hartford-East Hartford, CT MSA | 0           | 0                     | 10                      | 16        | 8          | 0            | 0                  | 34                |
| New Haven-Milford, CT MSA                    | 0           | 3                     | 10                      | 15        | 10         | 0            | 0                  | 38                |
| Norwich-New London, CT MSA                   | 0           | 1                     | 6                       | 8         | 8          | 0            | 0                  | 23                |
| Rural Connecticut                            | 0           | 0                     | 4                       | 10        | 11         | 0            | 0                  | 25                |
|  |             |                       |                         |           | é          | answered     | d question         | 56                |
|  |             |                       |                         |           |            | skipped      | question           | 5829              |

# 5. What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

| Answer Options                               | \$175-<br>\$250 | \$251-\$300 | \$301-\$350 | \$351-<br>\$400 | \$401-<br>\$450 | \$451-<br>\$500 | \$501-<br>\$550 | \$551-\$650 | \$651-<br>\$750 | \$751+  | Response<br>Count |
|--|-----------------|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|---------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 0               | 2           | 2           | 2               | 12              | 9               | 2               | 4           | 2               | 0       | 35                |
| Hartford-West Hartford-East Hartford, CT MSA | 0               | 1           | 1           | 3               | 9               | 7               | 2               | 5           | 2               | 0       | 30                |
| New Haven-Milford, CT MSA                    | 0               | 2           | 1           | 4               | 10              | 7               | 3               | 4           | 2               | 0       | 33                |
| Norwich-New London, CT MSA                   | 0               | 1           | 1           | 1               | 5               | 5               | 1               | 5           | 2               | 0       | 21                |
| Rural Connecticut                            | 0               | 0           | 1           | 3               | 7               | 3               | 3               | 4           | 3               | 0       | 24                |
|  |                 |             |             |                 |                 |                 |                 | ans         | wered q         | uestion | 52                |
|  |                 |             |             |                 |                 |                 |                 | SI          | kipped q        | uestion | 5833              |

# 6. What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?

| Answer Options                               | 24<br>hours | 2<br>Business<br>Days | 3-4<br>Business<br>Days | 1<br>Week | 2<br>Weeks | 3-4<br>Weeks | 5 Weeks<br>or More | Response<br>Count |
|--|-------------|-----------------------|-------------------------|-----------|------------|--------------|--------------------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 0           | 4                     | 11                      | 12        | 7          | 0            | 0                  | 34                |
| Hartford-West Hartford-East Hartford, CT MSA | 0           | 0                     | 9                       | 14        | 6          | 1            | 0                  | 30                |
| New Haven-Milford, CT MSA                    | 0           | 2                     | 10                      | 13        | 6          | 1            | 0                  | 32                |
| Norwich-New London, CT MSA                   | 0           | 1                     | 6                       | 7         | 6          | 1            | 0                  | 21                |
| Rural Connecticut                            | 0           | 0                     | 5                       | 9         | 8          | 1            | 0                  | 23                |
|  |             |                       |                         |           | á          | answered     | d question         | 51                |
|  |             |                       |                         |           |            | skipped      | question           | 5834              |

### 7. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal? \$175-\$250 \$251-\$300 \$301-\$350 \$401-\$451-\$501-\$651-Response \$351-\$751+ \$551-\$650 **Answer Options** \$400 \$450 \$500 \$550 \$750 Count Bridgeport-Stamford-Norwalk, CT MSA Hartford-West Hartford-East Hartford, CT MSA New Haven-Milford, CT MSA Norwich-New London, CT MSA **Rural Connecticut**

answered question

skipped question

| 8. What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal? |             |                       |                         |           |            |              |                    |                   |  |  |  |
|--|-------------|-----------------------|-------------------------|-----------|------------|--------------|--------------------|-------------------|--|--|--|
| Answer Options   | 24<br>hours | 2<br>Business<br>Days | 3-4<br>Business<br>Days | 1<br>Week | 2<br>Weeks | 3-4<br>Weeks | 5 Weeks<br>or More | Response<br>Count |  |  |  |
| Bridgeport-Stamford-Norwalk, CT MSA  | 1           | 10                    | 17                      | 6         | 4          | 0            | 0                  | 38                |  |  |  |
| Hartford-West Hartford-East Hartford, CT MSA   | 0           | 5                     | 16                      | 11        | 6          | 0            | 0                  | 38                |  |  |  |
| New Haven-Milford, CT MSA  | 1           | 9                     | 17                      | 8         | 6          | 0            | 0                  | 41                |  |  |  |
| Norwich-New London, CT MSA   | 0           | 4                     | 11                      | 5         | 6          | 0            | 0                  | 26                |  |  |  |
| Rural Connecticut  | 0           | 3                     | 10                      | 9         | 7          | 0            | 1                  | 30                |  |  |  |
|  |             |                       |                         |           | á          | answered     | d question         | 65                |  |  |  |
|  |             |                       |                         |           |            | skipped      | d question         | 5820              |  |  |  |

| 9. What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal? |                 |             |             |                 |                 |                 |                 |             |                 |         |                   |  |
|--|-----------------|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|---------|-------------------|--|
| Answer Options   | \$175-<br>\$250 | \$251-\$300 | \$301-\$350 | \$351-<br>\$400 | \$401-<br>\$450 | \$451-<br>\$500 | \$501-<br>\$550 | \$551-\$650 | \$651-<br>\$750 | \$751+  | Response<br>Count |  |
| Bridgeport-Stamford-Norwalk, CT MSA  | 1               | 0           | 1           | 2               | 8               | 2               | 3               | 0           | 0               | 0       | 17                |  |
| Hartford-West Hartford-East Hartford, CT MSA   | 1               | 0           | 1           | 3               | 4               | 2               | 3               | 0           | 0               | 0       | 14                |  |
| New Haven-Milford, CT MSA  | 1               | 0           | 1           | 2               | 7               | 2               | 3               | 0           | 0               | 0       | 16                |  |
| Norwich-New London, CT MSA   | 1               | 0           | 3           | 1               | 3               | 2               | 3               | 0           | 0               | 0       | 13                |  |
| Rural Connecticut  | 1               | 0           | 1           | 3               | 4               | 2               | 3               | 0           | 0               | 0       | 14                |  |
|  |                 |             |             |                 |                 |                 |                 | ans         | wered q         | uestion | 21                |  |
|  |                 |             |             |                 |                 |                 |                 | sl          | kipped q        | uestion | 5864              |  |

# 10. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

| Answer Options                               | 24<br>hours | 2<br>Business<br>Days | 3-4<br>Business<br>Days | 1<br>Week | 2<br>Weeks | 3-4<br>Weeks | 5 Weeks<br>or More | Response<br>Count |
|--|-------------|-----------------------|-------------------------|-----------|------------|--------------|--------------------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 1           | 0                     | 6                       | 7         | 3          | 1            | 0                  | 18                |
| Hartford-West Hartford-East Hartford, CT MSA | 1           | 0                     | 3                       | 5         | 3          | 1            | 0                  | 13                |
| New Haven-Milford, CT MSA                    | 1           | 0                     | 5                       | 6         | 3          | 1            | 0                  | 16                |
| Norwich-New London, CT MSA                   | 1           | 2                     | 3                       | 3         | 3          | 1            | 0                  | 13                |
| Rural Connecticut                            | 1           | 1                     | 3                       | 4         | 4          | 1            | 0                  | 14                |
|  |             |                       |                         |           | é          | answered     | d question         | 21                |
|  |             |                       |                         |           |            | skipped      | d question         | 5864              |

# 11. What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

| Answer Options                               | \$175-<br>\$250 | \$251-\$300 | \$301-\$350 | \$351-<br>\$400 | \$401-<br>\$450 | \$451-<br>\$500 | \$501-<br>\$550 | \$551-\$650 | \$651-<br>\$750 | \$751+  | Response<br>Count |
|--|-----------------|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|---------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 1               | 2           | 4           | 15              | 9               | 7               | 2               | 0           | 1               | 0       | 41                |
| Hartford-West Hartford-East Hartford, CT MSA | 1               | 0           | 6           | 13              | 9               | 7               | 1               | 0           | 1               | 0       | 38                |
| New Haven-Milford, CT MSA                    | 1               | 2           | 7           | 9               | 11              | 10              | 1               | 0           | 1               | 0       | 42                |
| Norwich-New London, CT MSA                   | 0               | 0           | 4           | 8               | 5               | 7               | 1               | 0           | 1               | 0       | 26                |
| Rural Connecticut                            | 0               | 0           | 5           | 7               | 8               | 7               | 2               | 0           | 1               | 0       | 30                |
|  |                 |             |             |                 |                 |                 |                 | ans         | wered q         | uestion | 66                |
|  |                 |             |             |                 |                 |                 |                 | sl          | kipped q        | uestion | 5819              |

# 12. What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

|  | -           | -                     |                         |           |            |              |                    |                   |
|--|-------------|-----------------------|-------------------------|-----------|------------|--------------|--------------------|-------------------|
| Answer Options                               | 24<br>hours | 2<br>Business<br>Days | 3-4<br>Business<br>Days | 1<br>Week | 2<br>Weeks | 3-4<br>Weeks | 5 Weeks<br>or More | Response<br>Count |
| Bridgeport-Stamford-Norwalk, CT MSA          | 0           | 7                     | 15                      | 12        | 7          | 0            | 0                  | 41                |
| Hartford-West Hartford-East Hartford, CT MSA | 0           | 1                     | 11                      | 17        | 8          | 0            | 0                  | 37                |
| New Haven-Milford, CT MSA                    | 0           | 4                     | 14                      | 13        | 10         | 0            | 0                  | 41                |
| Norwich-New London, CT MSA                   | 0           | 3                     | 8                       | 7         | 8          | 0            | 0                  | 26                |
| Rural Connecticut                            | 0           | 2                     | 5                       | 14        | 9          | 0            | 0                  | 30                |
|  |             |                       |                         |           | á          | answered     | d question         | 65                |
|  |             |                       |                         |           |            | skipped      | d auestion         | 5820              |

# 13. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?

| Answer Options                               | \$175-<br>\$250 | \$251-\$300 | \$301-\$350 | \$351-<br>\$400 | \$401-<br>\$450 | \$451-<br>\$500 | \$501-<br>\$550 | \$551-\$650 | \$651-<br>\$750 | \$751+  | Response<br>Count |
|--|-----------------|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|---------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 0               | 1           | 0           | 1               | 4               | 12              | 6               | 13          | 3               | 1       | 41                |
| Hartford-West Hartford-East Hartford, CT MSA | 0               | 0           | 0           | 1               | 2               | 8               | 8               | 14          | 3               | 1       | 37                |
| New Haven-Milford, CT MSA                    | 0               | 1           | 1           | 1               | 3               | 14              | 3               | 15          | 3               | 1       | 42                |
| Norwich-New London, CT MSA                   | 0               | 0           | 0           | 0               | 1               | 8               | 4               | 9           | 3               | 1       | 26                |
| Rural Connecticut                            | 0               | 0           | 0           | 1               | 1               | 6               | 6               | 11          | 4               | 1       | 30                |
|  |                 |             |             |                 |                 |                 |                 | ans         | wered q         | uestion | 65                |
|  |                 |             |             |                 |                 |                 |                 | S           | kipped d        | uestion | 5820              |

# 14. What is a reasonable turnaround time for a 1025 (Small Residential Income Property - Duplex, Tri-Plex, or 4-Plex) appraisal?

| Answer Options                               | 24<br>hours | 2<br>Business<br>Days | 3-4<br>Business<br>Days | 1<br>Week | 2<br>Weeks | 3-4<br>Weeks | 5 Weeks<br>or More | Response<br>Count |
|--|-------------|-----------------------|-------------------------|-----------|------------|--------------|--------------------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 0           | 6                     | 9                       | 15        | 9          | 1            | 0                  | 40                |
| Hartford-West Hartford-East Hartford, CT MSA | 0           | 1                     | 6                       | 20        | 10         | 1            | 0                  | 38                |
| New Haven-Milford, CT MSA                    | 0           | 3                     | 8                       | 18        | 11         | 1            | 0                  | 41                |
| Norwich-New London, CT MSA                   | 0           | 2                     | 5                       | 10        | 8          | 1            | 0                  | 26                |
| Rural Connecticut                            | 0           | 1                     | 5                       | 10        | 12         | 2            | 0                  | 30                |
|  |             |                       |                         |           | ć          | answered     | 65                 |                   |
|  |             |                       |                         |           |            | skipped      | 5820               |                   |

# 15. What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

| Answer Options                               | \$175-<br>\$250 | \$251-\$300 | \$301-\$350 | \$351-<br>\$400 | \$401-<br>\$450 | \$451-<br>\$500 | \$501-<br>\$550 | \$551-\$650 | \$651-<br>\$750   | \$751+ | Response<br>Count |  |
|--|-----------------|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-------------|-------------------|--------|-------------------|--|
| Bridgeport-Stamford-Norwalk, CT MSA          | 3               | 3           | 3           | 9               | 3               | 2               | 3               | 0           | 1                 | 0      | 27                |  |
| Hartford-West Hartford-East Hartford, CT MSA | 1               | 4           | 5           | 6               | 2               | 2               | 3               | 1           | 0                 | 0      | 24                |  |
| New Haven-Milford, CT MSA                    | 3               | 3           | 4           | 8               | 2               | 2               | 3               | 0           | 0                 | 0      | 25                |  |
| Norwich-New London, CT MSA                   | 1               | 1           | 8           | 4               | 1               | 2               | 3               | 0           | 0                 | 0      | 20                |  |
| Rural Connecticut                            | 1               | 1           | 7           | 2               | 3               | 2               | 3               | 1           | 0                 | 0      | 20                |  |
|  |                 |             |             |                 |                 |                 |                 | ans         | answered question |        |                   |  |
|  |                 |             |             |                 |                 |                 |                 | SI          | skipped question  |        |                   |  |

# 16. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

| Answer Options                               | 24<br>hours | 2<br>Business<br>Days | 3-4<br>Business<br>Days | 1<br>Week | 2<br>Weeks | 3-4<br>Weeks | 5 Weeks<br>or More | Response<br>Count |
|--|-------------|-----------------------|-------------------------|-----------|------------|--------------|--------------------|-------------------|
| Bridgeport-Stamford-Norwalk, CT MSA          | 0           | 5                     | 12                      | 5         | 4          | 2            | 0                  | 28                |
| Hartford-West Hartford-East Hartford, CT MSA | 0           | 3                     | 8                       | 6         | 3          | 2            | 0                  | 22                |
| New Haven-Milford, CT MSA                    | 0           | 3                     | 11                      | 6         | 3          | 2            | 0                  | 25                |
| Norwich-New London, CT MSA                   | 0           | 3                     | 7                       | 5         | 3          | 2            | 0                  | 20                |
| Rural Connecticut                            | 0           | 3                     | 6                       | 5         | 4          | 2            | 0                  | 20                |
|  |             |                       |                         |           | é          | answered     | 37                 |                   |
|  |             |                       |                         |           |            | skipped      | 5848               |                   |