

IVPI ENDORSEMENT

March 19, 2008

To: Andrew Cuomo, James B. Lockhart III, Daniel H. Mudd,
and Richard F. Syron

From: A Supporter of the IVPI Proposal dated March 17, 2008.

RE: A personal and professional request for immediate consideration and approval of the formal IVPI organizational proposal dated March 17, 2008, to adopt, fund, and provide all necessary support.

INDEPENDENT VALUTION PROTECTION INSITUTE (IVPI)

I received, reviewed, and concur with all, or mostly all, of the assertions, opinions, and conclusions contained in the Home Valuation Protection Program and the Cooperation Agreement and enthusiastically support the organizational plan submitted by the IVPI organizational committee dated March 17, 2008, to meet those objectives.

I urge the office of the Attorney General, the Office of Federal Housing Oversight, Fannie Mae, and Freddie Mac to support the essential changes outlined in the IVPI Proposal to the appraisal ordering, processing, quality control, and regulatory compliance elements for the residential collateral valuation system. These changes must be implemented to restore Consumer and Investor confidence in the Mortgage Lending Industry.

The past systematic abuse, negligence, and unethical practices will not be eradicated without fundamental changes to the appraisal ordering process that establishes a *shield* that will enable truly independent and objective appraisals. Revising the “status quo” without fundamental change will not accomplish the mission stated in the Cooperation Agreement.

By endorsing, authorizing, funding, and vocally supporting implementation of the IVPI Organizational Proposal dated March 17, 2008, you have a rare opportunity to prove to Consumers and Investors that real and effective change can occur.

“Business as usual” is not what you intended in your historic Agreement. I agree with Attorney General Cuomo’s assertion that the accuracy and independence of the appraisal process must be ensured and protected. I believe you owe Consumers and Investors your best efforts to regain their trust and confidence. I request that you approve and support the Organization Committee and their IVPI Proposal, dated March 17, 2008, and enable the Independent Valuation Protection Institute to become a reality.

Respectfully,

Name

Date