

Connecticut - Customary and Reasonable Fees Survey Results

% What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	0.0% (0)	1.8% (1)	32.1% (18)	44.6% (25)	21.4% (12)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	56
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	0.0% (0)	2.0% (1)	34.0% (17)	54.0% (27)	10.0% (5)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	50
New Haven-Milford, CT MSA	0.0% (0)	0.0% (0)	1.6% (1)	39.3% (24)	50.8% (31)	8.2% (5)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	61
Norwich-New London, CT MSA	0.0% (0)	0.0% (0)	2.3% (1)	23.3% (10)	60.5% (26)	14.0% (6)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	43
Rural Connecticut	0.0% (0)	0.0% (0)	4.2% (2)	16.7% (8)	45.8% (22)	25.0% (12)	6.3% (3)	0.0% (0)	0.0% (0)	2.1% (1)	48
answered question											79

& What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	10.5% (6)	35.1% (20)	15.8% (9)	24.6% (14)	7.0% (4)	7.0% (4)	57
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	8.0% (4)	28.0% (14)	12.0% (6)	26.0% (13)	14.0% (7)	12.0% (6)	50
New Haven-Milford, CT MSA	0.0% (0)	8.2% (5)	29.5% (18)	19.7% (12)	26.2% (16)	6.6% (4)	9.8% (6)	61
Norwich-New London, CT MSA	0.0% (0)	4.7% (2)	25.6% (11)	16.3% (7)	23.3% (10)	20.9% (9)	9.3% (4)	43
Rural Connecticut	0.0% (0)	2.1% (1)	16.7% (8)	20.8% (10)	27.1% (13)	18.8% (9)	14.6% (7)	48
							answered question	79

' . What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	5.7% (3)	35.8% (19)	41.5% (22)	15.1% (8)	1.9% (1)	0.0% (0)	0.0% (0)	53
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	4.1% (2)	49.0% (24)	34.7% (17)	12.2% (6)	0.0% (0)	0.0% (0)	0.0% (0)	49
New Haven-Milford, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	5.1% (3)	45.8% (27)	37.3% (22)	11.9% (7)	0.0% (0)	0.0% (0)	0.0% (0)	59
Norwich-New London, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	2.4% (1)	50.0% (21)	31.0% (13)	16.7% (7)	0.0% (0)	0.0% (0)	0.0% (0)	42
Rural Connecticut	0.0% (0)	0.0% (0)	0.0% (0)	4.3% (2)	39.1% (18)	30.4% (14)	23.9% (11)	2.2% (1)	0.0% (0)	0.0% (0)	46
answered question											73

(. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	3.7% (2)	33.3% (18)	18.5% (10)	29.6% (16)	5.6% (3)	9.3% (5)	54
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	4.1% (2)	20.4% (10)	20.4% (10)	28.6% (14)	12.2% (6)	14.3% (7)	49
New Haven-Milford, CT MSA	0.0% (0)	3.4% (2)	27.1% (16)	20.3% (12)	32.2% (19)	5.1% (3)	11.9% (7)	59
Norwich-New London, CT MSA	0.0% (0)	0.0% (0)	21.4% (9)	21.4% (9)	26.2% (11)	19.0% (8)	11.9% (5)	42
Rural Connecticut	0.0% (0)	0.0% (0)	15.2% (7)	23.9% (11)	26.1% (12)	19.6% (9)	15.2% (7)	46
							answered question	73

) . What is your Customary and Reasonable fee for a 1004 (Single-family detached) REO Appraisal with REO addendum?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	2.1% (1)	36.2% (17)	34.0% (16)	17.0% (8)	10.6% (5)	0.0% (0)	0.0% (0)	47
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	2.4% (1)	38.1% (16)	31.0% (13)	16.7% (7)	11.9% (5)	0.0% (0)	0.0% (0)	42
New Haven-Milford, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	6.3% (3)	35.4% (17)	29.2% (14)	16.7% (8)	12.5% (6)	0.0% (0)	0.0% (0)	48
Norwich-New London, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	40.5% (15)	32.4% (12)	13.5% (5)	13.5% (5)	0.0% (0)	0.0% (0)	37
Rural Connecticut	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	31.6% (12)	28.9% (11)	23.7% (9)	10.5% (4)	5.3% (2)	0.0% (0)	38
answered question											58

*** . What is a reasonable turnaround time for a 1004 (Single-family detached) REO Appraisal with REO addendum?**

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	4.1% (2)	20.4% (10)	18.4% (9)	32.7% (16)	12.2% (6)	12.2% (6)	49
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	4.5% (2)	20.5% (9)	11.4% (5)	27.3% (12)	18.2% (8)	18.2% (8)	44
New Haven-Milford, CT MSA	0.0% (0)	4.0% (2)	22.0% (11)	14.0% (7)	32.0% (16)	12.0% (6)	16.0% (8)	50
Norwich-New London, CT MSA	0.0% (0)	0.0% (0)	25.6% (10)	12.8% (5)	20.5% (8)	23.1% (9)	17.9% (7)	39
Rural Connecticut	0.0% (0)	0.0% (0)	12.8% (5)	20.5% (8)	25.6% (10)	15.4% (6)	25.6% (10)	39
							answered question	60

+. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	10.7% (6)	37.5% (21)	33.9% (19)	17.9% (10)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	56
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	2.0% (1)	48.0% (24)	44.0% (22)	6.0% (3)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	50
New Haven-Milford, CT MSA	0.0% (0)	6.7% (4)	46.7% (28)	36.7% (22)	10.0% (6)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	60
Norwich-New London, CT MSA	0.0% (0)	2.4% (1)	42.9% (18)	47.6% (20)	7.1% (3)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	42
Rural Connecticut	0.0% (0)	4.3% (2)	38.3% (18)	34.0% (16)	23.4% (11)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	47
<i>answered question</i>											78

, . What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	21.4% (12)	35.7% (20)	21.4% (12)	14.3% (8)	3.6% (2)	3.6% (2)	56
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	18.0% (9)	26.0% (13)	18.0% (9)	26.0% (13)	8.0% (4)	4.0% (2)	50
New Haven-Milford, CT MSA	0.0% (0)	18.3% (11)	33.3% (20)	20.0% (12)	21.7% (13)	3.3% (2)	3.3% (2)	60
Norwich-New London, CT MSA	0.0% (0)	16.7% (7)	26.2% (11)	21.4% (9)	21.4% (9)	9.5% (4)	4.8% (2)	42
Rural Connecticut	0.0% (0)	12.8% (6)	25.5% (12)	25.5% (12)	21.3% (10)	8.5% (4)	6.4% (3)	47
							answered question	78

- . What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	21.9% (7)	43.8% (14)	21.9% (7)	9.4% (3)	3.1% (1)	0.0% (0)	0.0% (0)	32
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	17.2% (5)	51.7% (15)	24.1% (7)	3.4% (1)	3.4% (1)	0.0% (0)	0.0% (0)	29
New Haven-Milford, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	25.0% (8)	46.9% (15)	21.9% (7)	3.1% (1)	3.1% (1)	0.0% (0)	0.0% (0)	32
Norwich-New London, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	14.3% (4)	50.0% (14)	28.6% (8)	3.6% (1)	3.6% (1)	0.0% (0)	0.0% (0)	28
Rural Connecticut	0.0% (0)	0.0% (0)	0.0% (0)	10.3% (3)	44.8% (13)	34.5% (10)	6.9% (2)	3.4% (1)	0.0% (0)	0.0% (0)	29
answered question											37

10. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	6.3% (2)	31.3% (10)	9.4% (3)	25.0% (8)	9.4% (3)	18.8% (6)	32
Hartford-West Hartford-East Hartford, CT MSA	3.4% (1)	6.9% (2)	31.0% (9)	3.4% (1)	17.2% (5)	17.2% (5)	20.7% (6)	29
New Haven-Milford, CT MSA	3.1% (1)	6.3% (2)	31.3% (10)	6.3% (2)	25.0% (8)	9.4% (3)	18.8% (6)	32
Norwich-New London, CT MSA	3.7% (1)	3.7% (1)	29.6% (8)	3.7% (1)	18.5% (5)	18.5% (5)	22.2% (6)	27
Rural Connecticut	3.4% (1)	3.4% (1)	24.1% (7)	10.3% (3)	20.7% (6)	13.8% (4)	24.1% (7)	29
							answered question	37

1% What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	0.0% (0)	1.8% (1)	28.6% (16)	57.1% (32)	10.7% (6)	1.8% (1)	0.0% (0)	0.0% (0)	0.0% (0)	56
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	0.0% (0)	2.0% (1)	32.0% (16)	58.0% (29)	6.0% (3)	2.0% (1)	0.0% (0)	0.0% (0)	0.0% (0)	50
New Haven-Milford, CT MSA	0.0% (0)	0.0% (0)	1.7% (1)	35.0% (21)	56.7% (34)	5.0% (3)	1.7% (1)	0.0% (0)	0.0% (0)	0.0% (0)	60
Norwich-New London, CT MSA	0.0% (0)	0.0% (0)	2.4% (1)	26.2% (11)	57.1% (24)	11.9% (5)	2.4% (1)	0.0% (0)	0.0% (0)	0.0% (0)	42
Rural Connecticut	0.0% (0)	0.0% (0)	2.2% (1)	21.7% (10)	45.7% (21)	26.1% (12)	4.3% (2)	0.0% (0)	0.0% (0)	0.0% (0)	46
answered question											78

1& What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	7.4% (4)	35.2% (19)	16.7% (9)	25.9% (14)	7.4% (4)	7.4% (4)	54
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	8.2% (4)	26.5% (13)	10.2% (5)	28.6% (14)	14.3% (7)	12.2% (6)	49
New Haven-Milford, CT MSA	0.0% (0)	6.9% (4)	32.8% (19)	13.8% (8)	29.3% (17)	6.9% (4)	10.3% (6)	58
Norwich-New London, CT MSA	0.0% (0)	4.9% (2)	26.8% (11)	12.2% (5)	24.4% (10)	22.0% (9)	9.8% (4)	41
Rural Connecticut	0.0% (0)	4.3% (2)	19.6% (9)	19.6% (9)	23.9% (11)	19.6% (9)	13.0% (6)	46
							answered question	76

1' . What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	3.6% (2)	7.1% (4)	21.4% (12)	44.6% (25)	16.1% (9)	7.1% (4)	56
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	2.0% (1)	6.0% (3)	24.0% (12)	38.0% (19)	24.0% (12)	6.0% (3)	50
New Haven-Milford, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	3.3% (2)	5.0% (3)	26.7% (16)	40.0% (24)	18.3% (11)	6.7% (4)	60
Norwich-New London, CT MSA	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	2.4% (1)	2.4% (1)	29.3% (12)	34.1% (14)	26.8% (11)	4.9% (2)	41
Rural Connecticut	0.0% (0)	0.0% (0)	0.0% (0)	0.0% (0)	2.2% (1)	2.2% (1)	23.9% (11)	28.3% (13)	30.4% (14)	13.0% (6)	46
answered question											78

1(. What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	3.7% (2)	16.7% (9)	29.6% (16)	27.8% (15)	7.4% (4)	14.8% (8)	54
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	4.0% (2)	14.0% (7)	16.0% (8)	26.0% (13)	16.0% (8)	24.0% (12)	50
New Haven-Milford, CT MSA	0.0% (0)	3.4% (2)	15.3% (9)	22.0% (13)	30.5% (18)	8.5% (5)	20.3% (12)	59
Norwich-New London, CT MSA	0.0% (0)	0.0% (0)	17.1% (7)	14.6% (6)	24.4% (10)	19.5% (8)	24.4% (10)	41
Rural Connecticut	0.0% (0)	0.0% (0)	13.0% (6)	15.2% (7)	28.3% (13)	19.6% (9)	23.9% (11)	46
							answered question	78

1) . What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

	<\$175	\$175- \$250	\$251- \$300	\$301- \$350	\$351- \$400	\$401- \$450	\$451- \$500	\$501- \$550	\$551- \$600	\$601+	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	11.1% (5)	40.0% (18)	20.0% (9)	17.8% (8)	6.7% (3)	0.0% (0)	4.4% (2)	0.0% (0)	0.0% (0)	45
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	5.4% (2)	35.1% (13)	24.3% (9)	16.2% (6)	8.1% (3)	8.1% (3)	2.7% (1)	0.0% (0)	0.0% (0)	37
New Haven-Milford, CT MSA	0.0% (0)	6.7% (3)	44.4% (20)	20.0% (9)	15.6% (7)	6.7% (3)	4.4% (2)	2.2% (1)	0.0% (0)	0.0% (0)	45
Norwich-New London, CT MSA	0.0% (0)	6.1% (2)	30.3% (10)	24.2% (8)	18.2% (6)	9.1% (3)	6.1% (2)	6.1% (2)	0.0% (0)	0.0% (0)	33
Rural Connecticut	0.0% (0)	2.9% (1)	28.6% (10)	20.0% (7)	25.7% (9)	8.6% (3)	8.6% (3)	5.7% (2)	0.0% (0)	0.0% (0)	35
answered question											58

1* . What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

	24 hours	2 Business Days	3 Business Days	4 Business Days	5 Business Days	6 Business Days	7+ Business Days	Response Count
Bridgeport-Stamford-Norwalk, CT MSA	0.0% (0)	19.6% (9)	32.6% (15)	19.6% (9)	15.2% (7)	6.5% (3)	6.5% (3)	46
Hartford-West Hartford-East Hartford, CT MSA	0.0% (0)	17.9% (7)	20.5% (8)	23.1% (9)	23.1% (9)	10.3% (4)	5.1% (2)	39
New Haven-Milford, CT MSA	0.0% (0)	19.6% (9)	23.9% (11)	21.7% (10)	21.7% (10)	6.5% (3)	6.5% (3)	46
Norwich-New London, CT MSA	0.0% (0)	17.1% (6)	17.1% (6)	25.7% (9)	20.0% (7)	11.4% (4)	8.6% (3)	35
Rural Connecticut	0.0% (0)	16.2% (6)	16.2% (6)	27.0% (10)	21.6% (8)	10.8% (4)	8.1% (3)	37
answered question								59