

## **"Fanny Blankets Within The Certified Appraisal Reports"**

***This is a report estimating value based on reported conditions. If it is the client's desire to verify the physical condition and/or needed repairs of the machinery/equipment, which is the subject of this report, the client should consult a qualified mechanic/technician. To determine actual mechanical condition is outside of the appraiser's expertise and the scope of this assignment.***

### **Degree to Which the Property is Inspected or Identified**

***An onsite visit was conducted to view the equipment on July 1, 2006. A visual inspection was made to verify that the equipment exists and is working. The equipment was observed and is assumed to be in good working order, though a detailed mechanical inspection was not made. Overall, the equipment visually appears to be in good condition.***

### **Extent of Data Research**

***The appraiser, in conversations with all listed sources, described to the best of his/her ability the characteristics of the subject equipment. It is understood equipment items may be purchased/sold with a variety of peripheral attachments, support items and other amenities, which could affect value. It is not always possible to know of such factors that may or may not exist. Therefore, it is assumed the subject equipment does in fact have basic qualities needed for operation and would have an expected amount of peripheral amenities associated with the subject item.***

***All information provided the appraiser is believed to be accurate but not warranted or guaranteed.***

**Depth of Onsite Inspection**

***The appraiser viewed the machinery and equipment, which is the subject of this report, unless otherwise noted. The equipment was verified to be in place and working or capable of working, although a detailed mechanical inspection was not made. The equipment appears to be in good overall condition and was photographed when possible.***

**Overall Condition of Equipment**

**It is understood the subject equipment is in good operating condition except as noted and used on a daily basis. Appearance is good unless otherwise noted.**

**Statement Of Limiting Conditions**

**Physical condition in most instances has been determined by observation or indication by others. Any unknown conditions existing at the time of inspection could alter the value. No responsibility is assumed for latent defects of any nature whatsoever which may affect value, nor for any expertise required to disclose such conditions.**

### **Statement Of Limiting Conditions**

**In many instances, the appraiser is given information regarding machinery and equipment concerning repairs, accessories, condition, etc., which may or may not be verifiable by the appraiser for a variety of reasons. In such cases, the appraiser must rely on information provided him/her in searching for comparative data. The appraiser disclaims any responsibility if given erroneous information by any party.**

### **Statement Of Limiting Conditions**

**The writer has based his/her opinion on certain assumptions that have been presented to him/her. If these basic assumptions should change for any reason, the final valuation could quite likely change. The appraiser reserves the right to make any adjustments considered necessary as additional or more reliable data becomes available.**

### **Statement Of Limiting Conditions**

**As stated, this is a report estimating value based on "reported" condition. If it is the client's desire to verify physical condition and/or needed repair of the items, which are the subject of this report, the client should consult a qualified mechanic/technician. To determine actual mechanical condition is outside of the appraiser's expertise and the scope of this assignment. If the condition of the equipment is other than as reported to the appraiser, the estimated value could be unreliable. The appraiser reserves the right to change the value estimate if additional information comes forward as to condition or other factors, which could affect value.**

## **Extraordinary Assumptions And/Or Hypothetical Conditions**

- 1. It is assumed there are no hidden defects which are not discernable from a visual inspection and which could affect value.**
- 2. If any information from any source comes forward indicating that a change in estimated value for any particular item(s) is warranted, the appraiser reserves the right to change the value estimate in this report.**
- 3. Issues resulting from either of the above conditions could affect the assignment results.**